

Proposed: 09/06/2022

RESOLUTION NO. 131-2022 (F) *Second Reading*

By Mayor Seren

A Resolution requesting the County Fiscal Officer to advance taxes from the proceeds of the 2022 tax year collection pursuant to Section 321.34 of the Ohio Revised Code; and declaring an emergency.

BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The County Fiscal Officer be, and is hereby, authorized and directed to pay to the Director of Finance of the City of Cleveland Heights, Ohio, all monies now in the hands, and that may hereafter come into the hands, of the County Fiscal Officer which are payable to the City of Cleveland Heights from the proceeds of the 2022 tax year collection including, without limitation, revenues from personal property taxes, real property taxes, and special assessments.

SECTION 2. The Director of Finance is hereby authorized and directed to furnish a copy of this Resolution to the County Fiscal Officer.

SECTION 3. Notice of the passage of this Resolution shall be given by publishing the title and abstract of its contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 4. This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being to enable the City to meet its fiscal obligations and to preserve the credit of the City. Wherefore, provided it receives the affirmative vote of five (5) or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.



MELODY JOY HART
President of Council

RESOLUTION NO. 131-2022 (F)



ADDIE BALESTER
Clerk of Council

Passed: 09/19/2022

Presented to Mayor: 09/20/2022

Approved: 09/29/2022



KAHLIL SEREN
Mayor

Memo

To: Kahlil Seren
From: Chlondra Hunter, Sr. Financial Analyst
Date: 8/29/2022
Re: Tax Advance Request Fiscal Year 2023

Every year City Council has to approve receiving property tax advances from the City. This formal request is required by Ohio Revised Code 321.34(A)(1). That code section indicates that if Council does not make this formal request by resolution the City could only receive property tax monies in March and August. Currently, we receive property tax monies in January, February, March, July and August as a result of approving receiving advances. Receiving the advances allows for better cash flow planning and the City can earn interest on the money if it's not immediately needed.