

Proposed: 9/05/2023

RESOLUTION NO. 139-2023(F), *First
Reading*

By: Mayor Seren

A Resolution authorizing the Mayor to enter into an agreement with the Coventry Village Special Improvement District of Cleveland Heights, Ohio, Inc. ("Coventry SID") for advancement of funds in anticipation of assessment; and declaring the necessity that this legislation become immediately effective as an emergency measure.

WHEREAS, under Ordinance No. 134-2023, this Council has determined to proceed with the assessment on participating properties within the Coventry SID to fund a public services plan for the District in the amount of One Hundred Seventy-Three Thousand Two Hundred Fifty Dollars (\$173,250) for Year One; One Hundred Seventy-Eight Thousand Four Hundred Forty Seven Dollars (\$178,447) for Year Two; One Hundred Eighty-Three Thousand Eight Hundred Dollars (\$183,800) for Year Three; One Hundred Eighty-Nine Thousand Three Hundred Fourteen Dollars (\$189,314) for Year Four; and One Hundred Ninety-Four Thousand Nine Hundred Ninety Three Dollars (\$194,993) for Year Five, for a total of Nine Hundred Nineteen Thousand Eight Hundred Four (\$919,804), for the five (5) year period of the plan; and

WHEREAS, the Coventry SID has immediate need of the funds for which the City will be reimbursed through assessment tax collection; and

WHEREAS, it would be in the City's best interest and the interest of the overall welfare of the Community to advance to the SID the yearly monies for the public services plan in anticipation of collection of special assessment monies.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. The Mayor be, and he is hereby, authorized to enter into an agreement with the Coventry Village Special Improvement District of Cleveland Heights, Ohio, Inc. ("SID") for advancement of funds in the amount of each year's assessment to be used for the five-year public services plan for the District, which plan has been approved by this Council through Resolution No. 109-2023. The City shall be reimbursed

RESOLUTION NO. 139-2023(F)

for the funds advanced herein by funds collected through special assessments on the landowners within the District.

SECTION 2. Notice of the passage of this Resolution shall be given by publishing the title and abstract of contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 3. It is necessary that this Resolution become immediately effective as an emergency measure necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being that in order to begin implementing the public services plan for the District, it is necessary that the within Resolution become effective at the earliest time permitted by law. Wherefore, provided it receives the affirmative vote of five or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

MELODY JOY HART
President of the Council

ADDIE BALESTER
Clerk of Council

PASSED: _____

Presented to Mayor: _____

Approved by Mayor: _____

KAHLIL SEREN
Mayor