

 <b>CLEVELAND HEIGHTS HOUSING PRESERVATION PROGRAM</b> <b>40 SEVERANCE CIRCLE, CLEVELAND HEIGHTS, OHIO 44118 216.291.4869</b>				
PROGRAM	PURPOSE	RESTRICTIONS* Highlights	LOAN/GRANT LIMITS	LOAN TERM
<b>Zero Interest Loan</b>	Home Rehabilitation Funds can be used for improvements, maintenance & code violation repair. Violations and lead risks must be mitigated.	<ul style="list-style-type: none"> <li>•One-time use only</li> <li>•Single-family home</li> </ul> <b>NOT LIMITED TO SENIOR CITIZENS</b>	•\$8,500 to \$35,000	<ul style="list-style-type: none"> <li>•Loan repayments are calculated for up to 15 years</li> <li>•0% interest</li> </ul>
<b>Deferred Loan</b>	Home Rehabilitation Funds for home maintenance and violation repair. All housing violations & lead-based-paint risks must be mitigated. Remaining funds may be utilized for owner requested improvements.	<ul style="list-style-type: none"> <li>•Homeowner for at least 5 years</li> <li>•Disabled or at least 62 years of age</li> <li>•One-time use only</li> <li>•Single-family home</li> </ul>	•Up to \$35,000	<ul style="list-style-type: none"> <li>•No monthly payment required. Loan is repaid when home is sold or title is transferred.</li> <li>•2.5% interest for first 5 years of loan.</li> </ul>
<b>Senior Home Repair Grant: Paint &amp; VRP</b>	Preparation and painting the exterior of house and garage. Correction of exterior home violations.	<ul style="list-style-type: none"> <li>•Homeowner for at least 5 years</li> <li>•Disabled or at least 62 years of age</li> <li>•Single-family home</li> <li>•Can be used once every 7 years</li> </ul>	<ul style="list-style-type: none"> <li>•\$9000 every 7 years</li> <li>•\$4500 annual limit with unique increase needs</li> </ul>	No repayment required.
<b>Exterior Violation Repair Grant (VRP)</b>	Correction of exterior home violations.	<ul style="list-style-type: none"> <li>•Homeowner for at least 5 years</li> <li>•Can be used once every 7 years</li> </ul>	•\$4500 every 7 years	No repayment required.
<b>Lead Safe Cuyahoga</b>	To alleviate hazardous lead-based paint from homes.	<ul style="list-style-type: none"> <li>•Single-family homeowners</li> <li>•Must have children under 6 years old in the home or visiting 59 days a year or more</li> <li>•Financial contribution could be required</li> </ul>	•Up to \$9,000	No repayment required.
<b>Down Payment Assistance Program</b>	Low/Moderate Income home purchase down payment assistance (second mortgage) Single and Dual Family homes.	<ul style="list-style-type: none"> <li>•HUD income level</li> <li>•City property Inspection</li> <li>•Pre-purchase HUD counselling</li> </ul>	<ul style="list-style-type: none"> <li>•Home Price Limits</li> <li>•Buyer pays minimum 3.5% of price</li> </ul>	<ul style="list-style-type: none"> <li>•0% interest loan</li> <li>•Deferred until title transfer or not owner occupied</li> </ul>

Checkout the [DOWNPAYMENT ASSISTANCE PROGRAM](#) via [HRRC](#) & [HPO](#)

\*Maximum Income Limits May Apply: See **[Table here]** AND All projects utilizing federal funds require no cost HPO project management.