



CLEVELAND HEIGHTS

Semi-Annual Financial Statements **As of June 30, 2023**





CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren

From: Andrew Unetic, Finance Director

Date: August 7, 2023

Subject: Semi-Annual 2023 Financial Statements

The Finance Department would like to present the 1st half financial statements for the period ending June 30, 2023.

The Semi-Annual financial statements provide additional financial data on the City of Cleveland Heights. These statements provide insight on the City's financial position by comparing revenues, expenditures, fund balances in the current year to the previous years. There also is a separate section on the ARPA funding. Lastly, the 2024 Budget Process has begun, included is the 2024 Budget Calendar detailing the budget process.

The Finance Department continues to strive to provide pertinent financial data so the City can make sound financial decisions.

Thank you,



Andrew Unetic
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City of Cleveland Heights
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CLEVELAND HEIGHTS

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CLEVELAND HEIGHTS

MEMO

To: Mayor Kahil Seren

From: Andrew Unetic, Finance Director

Date: August 7, 2023

Subject: ARPA Funding

The City of Cleveland Heights has received a total of \$38,817,062 of ARPA funds. So far, Council has approved a total of \$22,928,337 for ARPA projects. Leaving \$15,888,725 of ARPA money that still has to be allocated. All ARPA money has to be allocated by December 31, 2024 and all ARPA money has to be spent by December 31, 2026.

Here are the 8 projects that the City Administration and Council has allocated ARPA money for:

- Firefighter Paramedic Premium Pay
- Sewer Consent Decree
- Guidehouse Expenses (Assists the City to ensure compliance with the ARPA guidelines)
- Purchase 4 New Police Cars
- Surveillance Camera Equipment
- Purchase a New Ambulance
- North Ice Rink Rebuilt
- Cain Park Village Stramp

Several of these projects are in the early stages and not many expenses have been made for these projects. The City still has approximately \$16 million of ARPA expenses that has to be allocated for projects.

In the following pages, is a breakdown of the Council approved ARPA projects, including the budget for each project and how much has been spent on the project and the remaining balances. Only the projects that have been officially approved by Council are included.

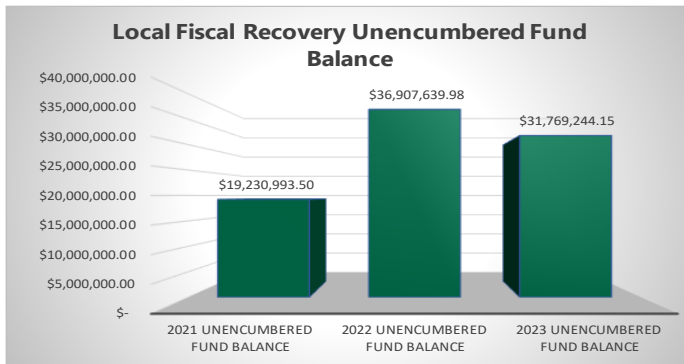
Thanks,



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CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
LOCAL FISCAL RECOVERY FUND (ARPA FUND)

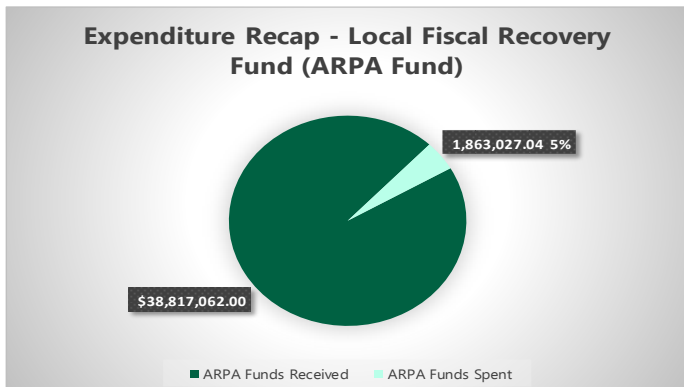
| Unencumbered Fund Balance - Local Fiscal Recovery Fund (ARPA Fund) | | | | |
|--|------------------------------------|------------------|------------------|------------------|
| | YEAR-TO-DATE THROUGH DECEMBER 31ST | | JUNE 30TH | LIFE-TO-DATE |
| | 2021 Amount | 2022 Amount | 2023 Amount | |
| Beginning Fund Cash Balance | \$ - | \$ 19,230,993.50 | \$ 37,899,344.83 | \$ - |
| Year to Date Revenue | 19,408,531.00 | 19,408,531.00 | - | 38,817,062.00 |
| Year to Date Expenditure | 177,537.50 | 740,179.67 | 945,309.87 | 1,863,027.04 |
| Cash Balance | \$ 19,230,993.50 | \$ 37,899,344.83 | \$ 36,954,034.96 | \$ 36,954,034.96 |
| Open Encumbrances | - | 991,704.85 | 5,184,790.81 | 5,184,790.81 |
| Ending Unencumbered Fund Balance | \$ 19,230,993.50 | \$ 36,907,639.98 | \$ 31,769,244.15 | \$ 31,769,244.15 |



Local Fiscal Recovery Fund - Recap

- The City received a total of \$38,817,062 of ARPA funds
- ALL ARPA funds have to be allocated for a specific purpose by December 31, 2024
- ALL ARPA funds must be spent no later than December 31, 2026
- The ARPA Fund currently has an unencumbered balance of over \$31.7 million

| Expenditure Recap - Local Fiscal Recovery Fund (ARPA Fund) | | | | |
|--|------------------------------------|-------------------|-------------------|-----------------|
| Expenditure Description | YEAR-TO-DATE THROUGH DECEMBER 31ST | | JUNE 30TH | LIFE-TO-DATE |
| | 2021 Expenditures | 2022 Expenditures | 2023 Expenditures | Expenditures |
| Personal Services | 177,537.50 | 238,294.51 | - | 415,832.01 |
| O.T.P.S | - | 141,618.56 | 20,614.50 | 162,233.06 |
| Capital | - | 360,266.60 | 924,695.37 | 1,284,961.97 |
| Total Expenditures | \$ 177,537.50 | \$ 740,179.67 | \$ 945,309.87 | \$ 1,863,027.04 |

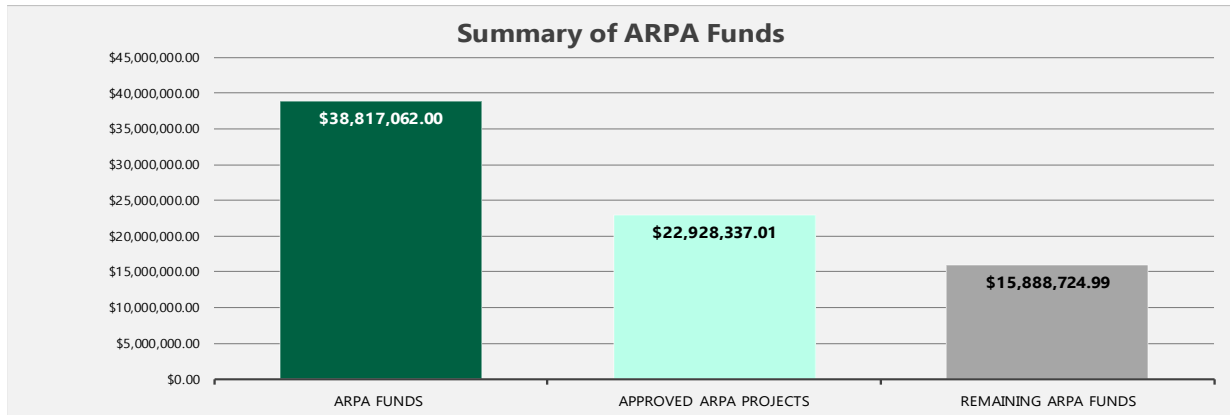


Local Fiscal Recovery Fund Expenditure Recap

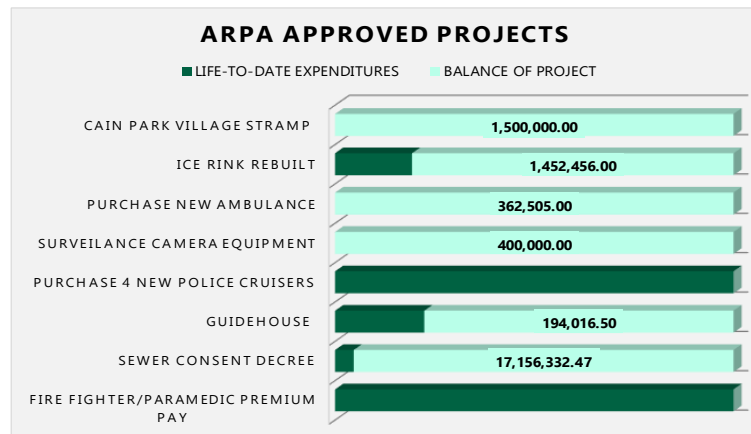
- Through June 30, 2023 the City has only spent a total of \$1,863,027, 5%, of the ARPA money
- Council has allocated a total of \$22,928,337.01, or 59%, of ARPA Funds
- Council still has approximately \$16 million of ARPA money that needs to be allocated by December 31, 2024

**CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
LOCAL FISCAL RECOVERY FUND (ARPA FUND)**

| Summary of ARPA Funds | | | | |
|-----------------------|---------------------|---------------------------------|-------------------------------|---------------------------------|
| Summary Table | Total ARPA Funds | Total Approved ARPA Projects | Total Remaining ARPA Funds | Total % ARPA Funds Remaining |
| | \$38,817,062.00 | \$22,928,337.01 | \$15,888,724.99 | 40.93% |



| Summary of ARPA Funded Projects | | | | |
|------------------------------------|-------------------------|------------------------------|-------------------------|--------------------------|
| ARPA Approved Projects | BUDGET TOTALS | LIFE-TO-DATE EXPENDITURES | BALANCE OF PROJECT | % OF PROJECT COMPLETE |
| Fire Fighter/Paramedic Premium Pay | \$ 415,832.01 | \$ 415,832.01 | \$ - | 100.00% |
| Sewer Consent Decree | 18,000,000.00 | 843,667.53 | 17,156,332.47 | 4.69% |
| GuideHouse | 250,000.00 | 55,983.50 | 194,016.50 | 22.39% |
| Purchase 4 New Police Cruisers | 200,000.00 | 200,000.00 | 0.00 | 100.00% |
| Surveillance Camera Equipment | 400,000.00 | 0.00 | 400,000.00 | 0.00% |
| Purchase New Ambulance | 362,505.00 | 0.00 | 362,505.00 | 0.00% |
| Ice Rink Rebuilt | 1,800,000.00 | 347,544.00 | 1,452,456.00 | 19.31% |
| Cain Park Village Stramp | 1,500,000.00 | 0.00 | 1,500,000.00 | 0.00% |
| TOTAL | \$ 22,928,337.01 | \$ 1,863,027.04 | \$ 21,065,309.97 | 8.13% |



ARPA Approved Projects

→ Council has approved 8 projects to be paid with ARPA money. (See the chart on the left)

→ The total amount allocated for these 8 projects is just under \$23 million. (See the chart above.)

Several of the approved ARPA projects are in the early stages of the project and not many expenses have been paid.

→ **Council still has to allocate \$15,888,725 of ARPA money. (See top chart.)**

ALL of the ARPA Funds will need to be allocated by December 31, 2024 and spent by December 31, 2026.

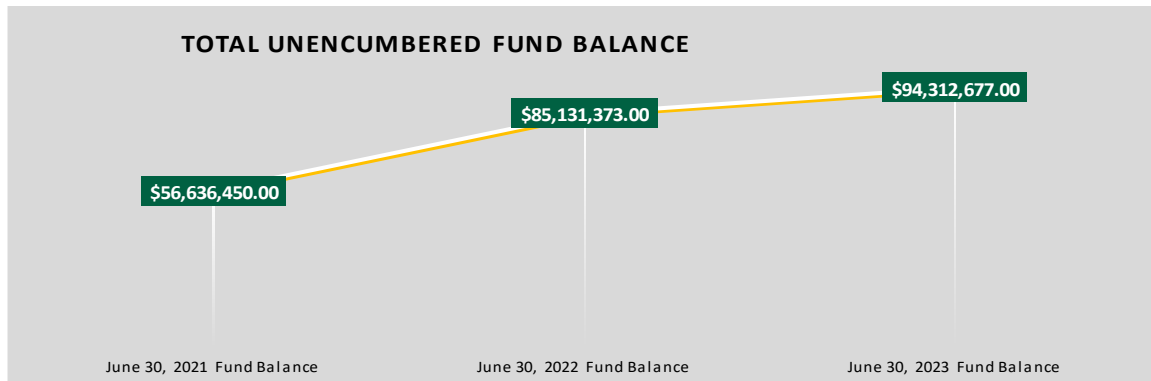
**CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
UNENCUMBERED FUND BALANCE – ALL FUNDS**

| UNENCUMBERED FUND BALANCE - ALL FUNDS | | | |
|--|--------------------------------|------------------|-------------------|
| All Funds Cash Balance | YEAR-TO-DATE THROUGH JUNE 30TH | | |
| | 2021 Amount | 2022 Amount | 2023 Amount |
| Cash Balance at January 1st | \$ 42,230,533.00 | \$ 68,916,713.00 | \$ 100,177,674.00 |
| Year to Date Revenue | 64,373,570.00 | 65,387,702.00 | 46,532,102.00 |
| Year to Date Expenditure | 39,359,162.00 | 41,950,502.00 | 37,500,229.00 |
| Cash Balance at June 30th | \$ 67,244,941.00 | \$ 92,353,913.00 | \$ 109,209,547.00 |
| Open Encumbrances | 10,608,491.00 | 7,222,540.00 | 14,896,870.00 |
| Unencumbered Fund Balance at June 30th | \$ 56,636,450.00 | \$ 85,131,373.00 | \$ 94,312,677.00 |

2023 Semi-Annual Unencumbered Fund Balance Comparison

- The City received \$19 million dollar in ARPA funds in 2021 and 2022 which is why there is large variances in
→ June 2023: beginning fund balances, year to date revenue, open encumbrances, and unencumbered Fund Balance as of June 30th
- Excluding the ARPA revenues, the majority of the 2023 revenues are higher than the 2022 revenues
- Through June 30, 2023, the revenues are outpacing the expenses which is a good indicator that the City is operating efficiently
- The continued increase in the total City unencumbered fund balance is another good indicator that the City is going in a positive direction

2023 Semi-Annual Unencumbered Fund Balance for all Funds



CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
FUND REPORT

| YEAR-TO-DATE FUND BALANCE REPORT - THROUGH JUNE 30TH | | | | | | |
|--|------------------------------------|------------------------|------------------|---------------|--------------|-------------------------|
| FUND Report | | | | | | |
| FUND NUMBER | FUND NAME | BEGINNING FUND BALANCE | YEAR - TO - DATE | | | UNENCUMBERED |
| | | AS OF 1/1/2023 | Revenue | Expenditures | Encumbrances | BALANCE AS OF 6/30/2023 |
| 101 | GENERAL | \$25,021,632 | 31,926,396.25 | 21,969,215.19 | 1,911,710.16 | \$33,067,102.85 |
| 102 | BUDGET STABILIZATION ACCOUNT | \$400,000 | 0.00 | 0.00 | 0.00 | \$400,000.00 |
| 201 | STREET CONSTRUCTION | \$2,541,276 | 1,030,684.35 | 785,069.29 | 792,387.92 | \$1,994,503.24 |
| 202 | FOUNDATION GRANTS | \$93,816 | 0.00 | 237.15 | 0.00 | \$93,578.85 |
| 203 | FIRST SUBURBS CONSORTIUM | \$2,501 | 0.00 | 0.00 | 0.00 | \$2,501.00 |
| 204 | COMMUNICATION SYSTEMS OPERATION | \$0 | 0.00 | 0.00 | 0.00 | \$0.43 |
| 205 | PUBLIC WORKS FACILITY IMPROVEMENT | \$423 | 0.00 | 0.00 | 0.00 | \$423.00 |
| 206 | LAW ENFORCEMENT TRUST | \$171,185 | 586,456.06 | 330,202.76 | 3,500.72 | \$423,937.56 |
| 207 | DRUG LAW ENFORCEMENT TRUST | \$225,354 | 187,372.77 | 75,878.20 | 0.00 | \$336,848.27 |
| 208 | CDBG RESOURCE | \$1,036,155 | 123,985.10 | 748,130.62 | 1,002,023.35 | (\$590,013.38) |
| 210 | EPA BROWNFIELD GRANT | \$0 | 0.00 | 0.00 | 0.00 | \$0.00 |
| 211 | HOME PROGRAM | \$177,487 | 35,272.25 | 45,000.00 | 34,500.00 | \$133,259.22 |
| 212 | FEMA | \$159,526 | 26,057.16 | 0.00 | 0.00 | \$185,583.41 |
| 213 | POLICE FACILITY IMPROVEMENT | \$33,039 | 6,030.00 | 13,750.98 | 4,001.57 | \$21,316.58 |
| 214 | LOCAL TV PROGRAMMING | \$863,992 | 222,924.43 | 109,678.69 | 21,449.50 | \$955,787.86 |
| 215 | CAIN PARK | \$2,268 | 352,601.85 | 618,417.89 | 185,586.86 | (\$449,135.30) |
| 216 | RECREATION FACILITY IMPROVEMENT | \$1,270,797 | 367,103.17 | 175,104.53 | 645,701.89 | \$817,093.95 |
| 217 | PUBLIC RIGHT OF WAY | \$165,532 | 1,800.00 | 0.00 | 0.00 | \$167,331.74 |
| 218 | MISCELLANEOUS STATE GRANTS | \$368 | 0.00 | 0.00 | 0.00 | \$368.00 |
| 221 | INDIGENT DUI TREATMENT | \$299,812 | 6,668.58 | 7,955.00 | 0.00 | \$298,525.11 |
| 222 | MUNICIPAL COURT COMPUTERIZATION | \$143,441 | 24,970.00 | 0.00 | 1,246.97 | \$167,164.41 |
| 223 | DUI - ENFORCEMENT/EDUCATION | \$128,810 | 2,496.00 | 0.00 | 0.00 | \$131,306.00 |
| 225 | MUNI COURT - SPECIAL PROJECTS | \$2,207,599 | 41,604.00 | 14,964.87 | 0.00 | \$2,234,238.49 |
| 226 | LEAD SAFE PROGRAM - CUYAHOGA CNTY | \$44 | 121,552.50 | 38,120.00 | 100,225.00 | (\$16,748.60) |
| 227 | NEIGHBORHOOD STABILIZATION PRGM | \$123,584 | 0.00 | 0.00 | 0.00 | \$123,583.81 |
| 228 | CDBG-COVID | \$7,230 | 313.37 | (1.00) | 290,000.00 | (\$282,455.83) |
| 230 | STREET LIGHTING | \$1,555,987 | 561,070.74 | 431,817.31 | 0.00 | \$1,685,240.86 |
| 231 | TREE FUND | \$1,242,585 | 625,342.90 | 450,560.10 | 89,744.83 | \$1,327,622.56 |
| 232 | POLICE PENSION | \$154,337 | 157,325.08 | 761,704.85 | 0.00 | (\$450,042.69) |
| 233 | FIRE PENSION | \$263,258 | 157,325.08 | 877,250.38 | 0.00 | (\$456,667.58) |
| 234 | EARNED BENEFITS | \$389,252 | 0.00 | 117,611.61 | 0.00 | \$271,640.12 |
| 237 | FIRST SUBURBS DEVELOPMENT COUNCIL | \$57,754 | 0.00 | 0.00 | 0.00 | \$57,753.82 |
| 238 | CORONAVIRUS RELIEF FUND | \$48 | 0.00 | 0.00 | 48.00 | \$0.00 |
| 239 | REFUSE GRANT FUND | \$4,010 | 0.00 | 0.00 | 0.00 | \$4,010.18 |
| 240 | FEDERAL MISCELLANEOUS GRANTS | \$460 | 3,004.84 | 0.00 | 0.00 | \$3,464.58 |
| 241 | LOCAL FISCAL RECOVERY | \$37,899,345 | 0.00 | 945,309.87 | 5,184,790.81 | \$31,769,244.15 |
| 242 | ONEOHIO OPIOID SETTLEMENT | \$7,445 | 23,476.57 | 0.00 | 0.00 | \$30,921.21 |
| 244 | NOPEC FUUND | \$0 | 3,500.00 | 24,130.00 | 0.00 | (\$20,630.00) |
| 301 | G.O. BOND RETIREMENT | \$71,394 | 846,412.08 | 190,921.56 | 0.00 | \$726,884.72 |
| 402 | FINANCED CAPITAL PROJECTS | \$6,344,512 | 3,042.00 | 321,523.16 | 945,295.47 | \$5,080,735.39 |
| 411 | ECONOMIC DEVELOPMENT | \$452,458 | 897.00 | 73,950.40 | 116,290.22 | \$263,114.58 |
| 412 | CITY HALL MAINTENANCE AND REPAIR | \$129,432 | 14,679.78 | 5,587.50 | 2,437.50 | \$136,086.96 |
| 415 | SEVERANCE RING ROAD RECONSTRUCTION | \$35,045 | 0.00 | 0.00 | 0.00 | \$35,045.37 |
| 416 | REFUSE CAPITAL FUND | \$342,841 | 67,247.17 | 65,264.24 | 151,927.38 | \$192,896.33 |
| 601 | WATER | \$1,751,414 | 11,630.95 | 100,765.21 | 747,842.07 | \$914,438.11 |
| 602 | SEWER | \$9,511,054 | 2,578,720.85 | 1,548,376.43 | 2,260,756.71 | \$8,280,641.40 |
| 603 | PARKING | \$597,964 | 199,263.64 | 420,633.24 | 13,686.98 | \$362,907.29 |
| 605 | REFUSE FUND | \$670,341 | 1,603,870.03 | 1,668,059.65 | 235,974.84 | \$370,176.14 |
| 606 | AMBULANCE SERVICES | \$1,134,398 | 573,096.04 | 460,127.91 | 155,741.24 | \$1,091,624.85 |
| 701 | HOSPITALIZATION | \$57,167 | 3,666,815.96 | 3,666,815.96 | 0.00 | \$57,166.65 |
| 703 | WORKERS COMPENSATION | \$204,767 | 0.00 | 0.00 | 0.00 | \$204,766.68 |
| 804 | OFFICE ON AGING | \$23,018 | 1,034.44 | 842.28 | 0.00 | \$23,210.36 |
| 808 | YOUTH RECREATION SCHOLARSHIP | \$74,706 | 650.00 | 0.00 | 0.00 | \$75,355.73 |
| 809 | POLICE MEMORIAL TRUST FUND | \$11,808 | 0.00 | 0.00 | 0.00 | \$11,808.04 |
| 810 | YOUTH ADVISORY COMMISSION | \$71 | 0.00 | 0.00 | 0.00 | \$71.20 |
| 811 | JUVENILE DIVERSION PROGRAM | \$10,690 | 0.00 | 785.90 | 0.00 | \$9,904.52 |
| 850 | FLEXIBLE SPENDING ACCOUNT | \$0 | 55,688.01 | 68,309.18 | 0.00 | (\$12,621.17) |
| 857 | SALES TAX | \$350 | 0.00 | 0.00 | 0.00 | \$350.00 |
| 858 | MISCELLANEOUS AGENCY | \$2,103,615 | 313,721.48 | 368,158.28 | 0.00 | \$2,049,178.45 |
| 864 | NEORS | \$278 | 0.00 | 0.00 | 0.00 | \$278.00 |
| FUND TOTALS | | \$100,177,674 | \$46,532,102 | \$37,500,229 | \$14,896,870 | \$94,312,677.48 |

CITY OF CLEVELAND HEIGHTS

2023 SEMI-ANNUAL FINANCIAL STATEMENTS

AS OF JUNE 30, 2023

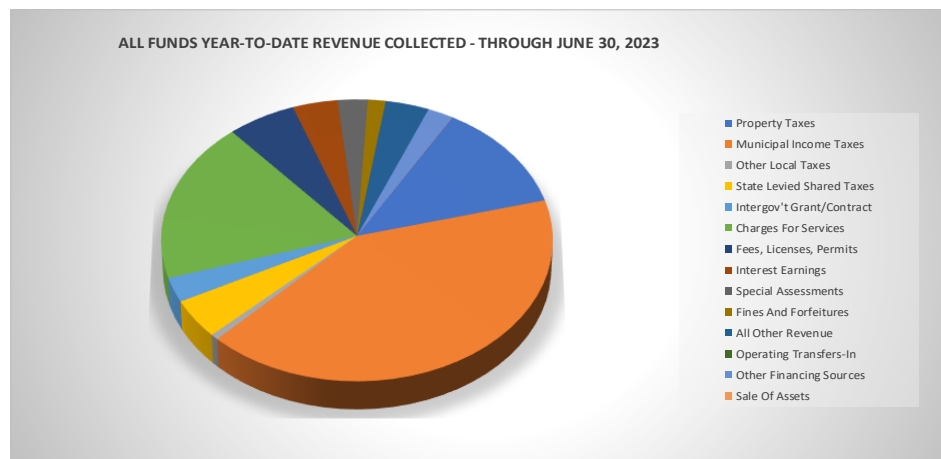
REVENUE COMPARISON – ALL FUNDS

| Revenue Comparison - All Funds | | | | | | |
|--------------------------------|--------------------------------|----------------------------|--------------------------------|------------------|--------------------|---------------|
| Revenue Description | 2023 Amended Revenue Budget | 2023 Budget % Collected | YEAR-TO-DATE THROUGH JUNE 30TH | | \$ Variance | % Variance |
| | | | 2023 Revenue | 2022 Revenue | | |
| Property Taxes | \$ 9,999,250.00 | 58.44% | \$ 5,843,962.71 | \$ 5,677,844.39 | \$ 166,118.32 | 2.93% |
| Municipal Income Taxes | 35,150,000.00 | 54.79% | 19,258,586.32 | 17,716,646.60 | 1,541,939.72 | 8.70% |
| Other Local Taxes | 707,740.00 | 42.25% | 299,004.43 | 313,321.20 | (14,316.77) | -4.57% |
| State Levied Shared Taxes | 4,158,332.00 | 50.07% | 2,082,279.64 | 2,004,743.08 | 77,536.56 | 3.87% |
| Intergov't Grant/Contract | 11,100,852.00 | 11.77% | 1,306,855.53 | 21,087,927.00 | (19,781,071.47) | -93.80% |
| Charges For Services | 17,882,085.00 | 48.04% | 8,589,909.50 | 7,874,921.83 | 714,987.67 | 9.08% |
| Fees, Licenses, Permits | 3,788,750.00 | 71.94% | 2,725,734.34 | 1,704,171.73 | 1,021,562.61 | 59.94% |
| Interest Earnings | 375,100.00 | 476.28% | 1,786,531.57 | 141,100.61 | 1,645,430.96 | 1166.14% |
| Special Assessments | 2,065,000.00 | 57.45% | 1,186,353.64 | 1,175,459.43 | 10,894.21 | 0.93% |
| Fines And Forfeitures | 1,630,000.00 | 43.23% | 704,663.82 | 687,942.34 | 16,721.48 | 2.43% |
| All Other Revenue | 3,057,140.00 | 56.63% | 1,731,405.10 | 1,666,019.16 | 65,385.94 | 3.92% |
| Operating Transfers-In | 5,415,750.00 | 0.00% | - | 290,000.00 | (290,000.00) | -100.00% |
| Other Financing Sources | - | 100.00% | 1,003,765.88 | 4,945,968.38 | (3,942,202.50) | -79.71% |
| Sale Of Assets | 10,000.00 | 130.50% | 13,050.00 | 101,635.75 | (88,585.75) | -87.16% |
| Total Revenue | \$ 95,339,999.00 | 48.81% | \$ 46,532,102.48 | \$ 65,387,701.50 | \$ (18,855,599.02) | -28.84% |

2023 Semi-Annual Total Funds Revenue Comparison

- Municipal Income Taxes are up 9% or \$1,541,940 and the City has collected 55% of the budgeted Muni Income Tax Revenues
- The ARPA money received in 2022 is the reason the Intergovernmental Revenues are down as of June 30, 2023
- Interest Earnings through June 30, 2023 are significantly increased due to the City having more money in the bank and higher interest rates
- The total revenues for the 1ST Half of 2023 have decreased compared to the 1ST Half of 2022, due to the City refinancing debt in 2022 and the 2ND Half of ARPA Funding received
- The total revenue collected for the 1ST Half of 2023 is on pace to meet the Budgeted Revenue

2023 Semi-Annual Revenues by Revenue Type



CITY OF CLEVELAND HEIGHTS

2023 SEMI-ANNUAL FINANCIAL STATEMENTS

AS OF JUNE 30, 2023

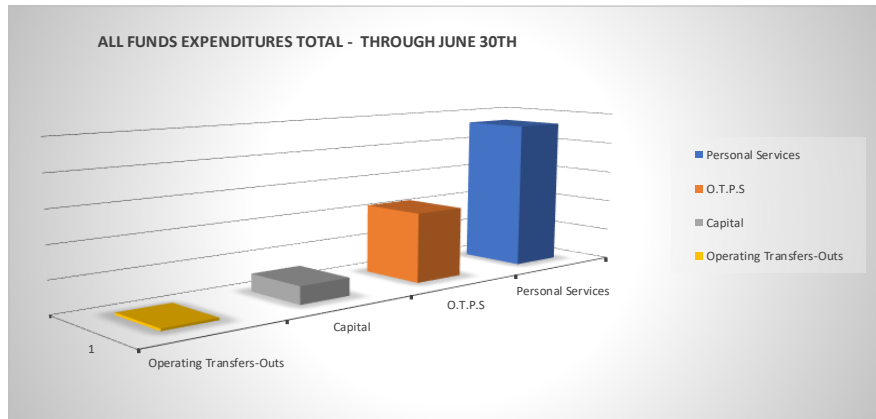
EXPENDITURE COMPARISON – ALL FUNDS

| Expenditure Description | Expenditure Comparison - All Funds | | | | | |
|--------------------------|------------------------------------|-----------------------|--------------------------------|------------------|-----------------|---------------|
| | 2023 Amended Expense Budget | 2023 Budget % Used | YEAR-TO-DATE THROUGH JUNE 30TH | | \$ Variance | % Variance |
| | | | 2023 Expenditure | 2022 Expenditure | | |
| Personal Services | \$ 52,527,707.39 | 44.45% | \$ 23,350,790.91 | \$ 21,166,525.57 | \$ 2,184,265.34 | 10.32% |
| O.T.P.S | 57,823,490.57 | 19.05% | 11,012,661.15 | 14,405,995.74 | (3,393,334.59) | -23.56% |
| Capital | 25,525,568.51 | 10.87% | 2,775,429.62 | 5,711,351.34 | (2,935,921.72) | -51.41% |
| Operating Transfers-Outs | 5,691,754.39 | 6.35% | 361,347.51 | 666,629.44 | (305,281.93) | -45.79% |
| Total Expenditures | \$ 141,568,520.86 | 26.49% | \$ 37,500,229.19 | \$ 41,950,502.09 | (4,450,272.90) | -10.61% |

2023 Semi-Annual Total Funds Expenditure Comparison

- Personal Services are up through June 30, 2023 due to: raises, filling vacancies, and a police retention bonus that was paid with a grant
- The OTPS are down due to a \$3 million debt payment that was made in 2022
- One of the reasons the Capital Expenses are down is the supply chain issues and the vendors are having difficulties getting vehicles and equipment in
- Through June 30, 2023, the City has spent 26% of it's budgeted expenses

2023 Semi-Annual Expenditure by Expenditure Type



2023 Semi-Annual Budget Expenditure Overview - All Funds

| Budget Expenditure Overview - All Funds | | | | | |
|---|------------------------|---------------------|----------------------------------|----------------------------------|--------------------------|
| Expenditure Description | 2023 Amended Budget | 2023 Expenditure | Open PO's as of June 30, 2023 | 2023 Amended Budget Remaining | % of Budget Remaining |
| Personal Services | \$ 52,527,707.39 | \$ 23,350,790.91 | \$ 11,357.78 | \$ 29,165,558.70 | 55.52% |
| O.T.P.S | 57,823,490.57 | 11,012,661.15 | 4,486,459.32 | 42,324,370.10 | 73.20% |
| Capital | 25,525,568.51 | 2,775,429.62 | 10,399,052.89 | 12,351,086.00 | 48.39% |
| Operating Transfers-Outs | 5,691,754.39 | 361,347.51 | - | 5,330,406.88 | 93.65% |
| Total Expenditures | \$ 141,568,520.86 | \$ 37,500,229.19 | \$ 14,896,869.99 | \$ 89,171,421.68 | 62.99% |

** 2023 Amended Budget Includes: 2023 Original Budget, 2023 Budget Adjustments, and Prior Year Carryforward Purchase Orders ***

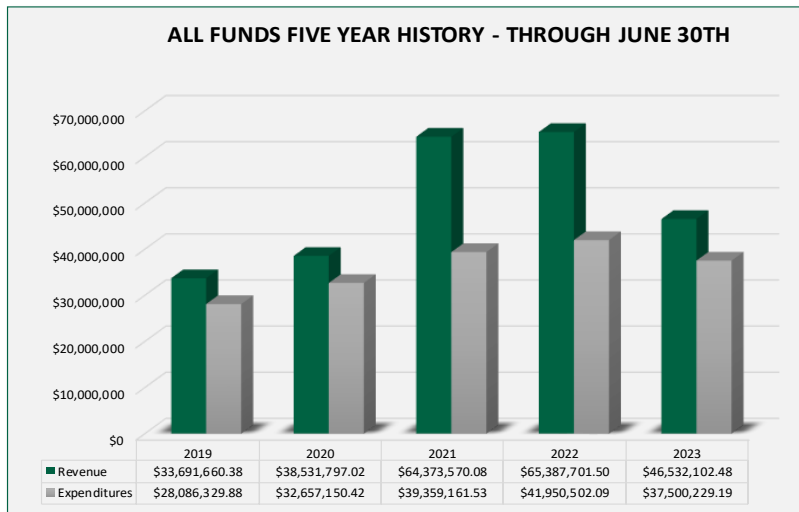
CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
FIVE YEAR REVENUE AND EXPENDITURE HISTORY – ALL FUNDS

| YEAR-TO-DATE REVENUE COMPARISON THROUGH JUNE 30TH | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Revenue Description | 2019 Revenue | 2020 Revenue | 2021 Revenue | 2022 Revenue | 2023 Revenue |
| Property Taxes | \$ 4,726,461.91 | \$ 5,028,257.63 | \$ 4,880,472.89 | \$ 5,677,844.39 | \$ 5,843,962.71 |
| Municipal Income Taxes | 16,532,244.29 | 12,879,015.10 | 15,910,718.77 | 17,716,646.60 | 19,258,586.32 |
| Other Local Taxes | 367,681.10 | 333,206.90 | 288,829.34 | 313,321.20 | 299,004.43 |
| State Levied Shared Taxes | 1,409,395.18 | 1,689,282.32 | 1,886,781.20 | 2,004,743.08 | 2,082,279.64 |
| Intergov't Grant/Contract | 1,083,678.16 | 3,690,236.67 | 22,082,248.96 | 21,087,927.00 | 1,306,855.53 |
| Charges For Services | 4,380,107.33 | 6,417,256.71 | 7,239,102.10 | 7,874,921.83 | 8,589,909.50 |
| Fees, Licenses, Permits | 1,525,452.55 | 2,775,727.16 | 2,173,685.32 | 1,704,171.73 | 2,725,734.34 |
| Interest Earnings | 123,490.27 | 189,409.55 | 23,274.95 | 141,100.61 | 1,786,531.57 |
| Special Assessments | 1,108,384.73 | 1,054,243.60 | 1,113,568.43 | 1,175,459.43 | 1,186,353.64 |
| Fines And Forfeitures | 822,925.18 | 641,777.04 | 763,783.73 | 687,942.34 | 704,663.82 |
| All Other Revenue | 1,484,082.18 | 1,495,073.42 | 1,569,906.52 | 1,666,019.16 | 1,731,405.10 |
| Operating Transfers-In | - | 322,026.00 | 4,400,000.00 | 290,000.00 | - |
| Other Financing Sources | 127,557.50 | 2,016,184.92 | 2,030,297.87 | 4,945,968.38 | 1,003,765.88 |
| Sale Of Assets | 200.00 | 100.00 | 10,900.00 | 101,635.75 | 13,050.00 |
| Total Revenues | \$ 33,691,660.38 | \$ 38,531,797.02 | \$ 64,373,570.08 | \$ 65,387,701.50 | \$ 46,532,102.48 |

| YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH JUNE 30TH | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Expenditure Description | 2019 Expenditures | 2020 Expenditures | 2021 Expenditures | 2022 Expenditures | 2023 Expenditures |
| Personal Services | \$ 17,761,492.78 | \$ 20,377,498.41 | \$ 20,584,509.88 | \$ 21,166,525.57 | \$ 23,350,790.91 |
| O.T.P.S | 8,371,776.12 | 10,273,247.97 | 11,174,842.69 | 14,405,995.74 | 11,012,661.15 |
| Capital | 1,835,215.84 | 1,415,736.13 | 2,835,775.16 | 5,711,351.34 | 2,775,429.62 |
| Operating Transfers-Outs | 117,845.14 | 590,667.91 | 4,764,033.80 | 666,629.44 | 361,347.51 |
| Total Expenditures | \$ 28,086,329.88 | \$ 32,657,150.42 | \$ 39,359,161.53 | \$ 41,950,502.09 | \$ 37,500,229.19 |

Revenue over (under) expenditures \$ 5,605,330.50 \$ 5,874,646.60 \$ 25,014,408.55 \$ 23,437,199.41 \$ 9,031,873.29

Semi-Annual Five Year History on all Funds - June 30, 2019 - June 30, 2023



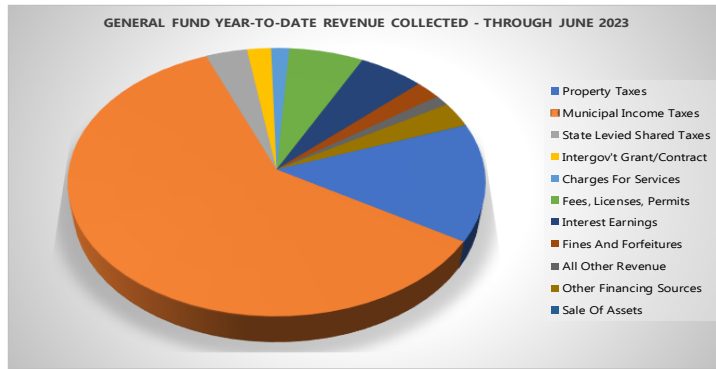
CITY OF CLEVELAND HEIGHTS

2023 SEMI-ANNUAL FINANCIAL STATEMENTS

AS OF JUNE 30, 2023

REVENUE AND EXPENDITURE COMPARISON – GENERAL FUND

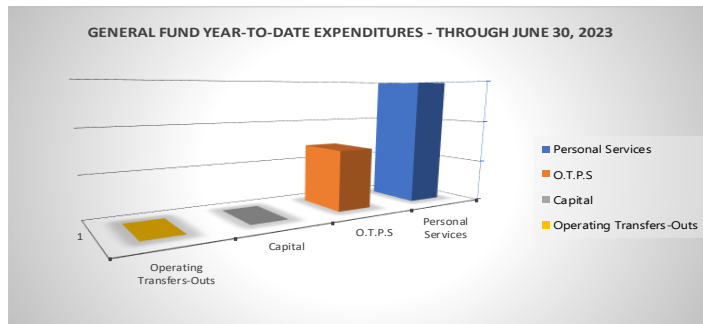
| Revenue Comparison - General Fund | | | | | | |
|-----------------------------------|--------------------------------|----------------------------|--------------------------------|------------------|-----------------|---------------|
| Revenue Description | 2023 Amended Revenue Budget | 2023 Budget % Collected | YEAR-TO-DATE THROUGH JUNE 30TH | | \$ Variance | % Variance |
| | | | 2023 Revenue | 2022 Revenue | | |
| Property Taxes | \$ 7,800,000.00 | 58.16% | \$ 4,536,291.18 | \$ 4,407,548.16 | \$ 128,743.02 | 2.92% |
| Municipal Income Taxes | 35,150,000.00 | 54.79% | 19,258,586.32 | 17,716,646.60 | 1,541,939.72 | 8.70% |
| State Levied Shared Taxes | 2,160,532.00 | 52.20% | 1,127,760.69 | 1,035,595.71 | 92,164.98 | 8.90% |
| Intergov't Grant/Contract | 1,360,401.00 | 47.87% | 651,252.02 | 755,005.44 | (103,753.42) | -13.74% |
| Charges For Services | 766,000.00 | 63.90% | 489,472.07 | 352,445.28 | 137,026.79 | 38.88% |
| Fees, Licenses, Permits | 2,683,750.00 | 75.25% | 2,019,423.78 | 1,035,002.83 | 984,420.95 | 95.11% |
| Interest Earnings | 375,000.00 | 474.62% | 1,779,823.90 | 135,544.13 | 1,644,279.77 | 1213.10% |
| Fines And Forfeitures | 1,630,000.00 | 43.23% | 704,663.82 | 687,942.34 | 16,721.48 | 2.43% |
| All Other Revenue | 1,313,590.00 | 30.52% | 400,971.92 | 418,681.61 | (17,709.69) | -4.23% |
| Other Financing Sources | - | 100.00% | 948,150.55 | 529,178.27 | 418,972.28 | 79.17% |
| Sale Of Assets | 10,000.00 | 100.00% | 10,000.00 | 34,515.75 | (24,515.75) | -71.03% |
| General Fund Revenue Total | \$ 53,249,273.00 | 59.96% | \$ 31,926,396.25 | \$ 27,108,106.12 | \$ 4,818,290.13 | 17.77% |



Semi-Annual General Fund Revenue Comparison

- Through June 30, 2023 the General Fund revenues are up 18%
- The City's Interest Earnings for the 1ST Half of 2023 have increased over \$1,644,000, due to better interest rates and more larger cash balances in the bank
- Through June 30, 2023, the City's Income Tax Revenues are up 9% compared to last year
- The General Fund revenues are on pace to exceed our 2023 budgeted revenue projections

| Expenditure Comparison - General Fund | | | | | | |
|---------------------------------------|--------------------------------|-----------------------|--------------------------------|------------------|-----------------|---------------|
| Expenditure Description | 2023 Amended Expense Budget | 2023 Budget % Used | YEAR-TO-DATE THROUGH JUNE 30TH | | \$ Variance | % Variance |
| | | | 2023 Expenditure | 2022 Expenditure | | |
| Personal Services | \$ 34,618,634.35 | 42.81% | \$ 14,818,856.61 | \$ 13,246,540.88 | \$ 1,572,315.73 | 11.87% |
| O.T.P.S | 15,034,190.95 | 47.26% | 7,105,277.63 | 6,288,779.03 | 816,498.60 | 12.98% |
| Capital | 117,829.68 | 37.79% | 44,522.19 | 42,521.38 | 2,000.81 | 4.71% |
| Operating Transfers-Outs | 5,247,010.00 | 0.01% | 558.76 | 290,769.70 | (290,210.94) | -99.81% |
| Total Expenditures | \$ 55,017,664.98 | 39.93% | \$ 21,969,215.19 | \$ 19,868,610.99 | \$ 2,100,604.20 | 10.57% |



Semi-Annual General Funds Expenditure Comparison

- The Personal Services Expenses are up due to filling employee vacancies and raises.
- The General Fund O.T.P.S. expenses are up compared to June 30, 2022
- As with most municipalities, the General Fund's largest expense type is salaries and benefits
- Through June 30, 2023 the General Fund is on pace to spend less than the budgeted amount

CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
DEPARTMENTAL EXPENDITURE COMPARISON – GENERAL FUND

| DEPARTMENTAL EXPENDITURE COMPARISON | | | | | | |
|--|-------------------------|------------------|------------------------------|------------------------------|--------------------------|----------------|
| GENERAL FUND | | | | | | |
| | 2023 Amended Budget | Budget % Used | June 30, 2023 Expenditure | June 30, 2022 Expenditure | Variance 2023 vs 2022 | % Variance |
| Community Services | | | | | | |
| Community Relations | 10,000.00 | 73.15% | 7,314.70 | 1,276.66 | 6,038.04 | 472.96% |
| Public Relations | 425,095.99 | 43.01% | 182,846.97 | 85,234.31 | 97,612.66 | 114.52% |
| Community Services Admin | 4,620.00 | 0.00% | - | 2,077.20 | (2,077.20) | -100.00% |
| Public Health Admin | 300,000.00 | 50.44% | 151,314.50 | 140,696.00 | 10,618.50 | 7.55% |
| Community Service Expenditure Total | \$ 739,715.99 | 46.16% | \$ 341,476.17 | \$ 229,284.17 | \$ 112,192.00 | 48.93% |
| Parks and Recreation | | | | | | |
| SBA Performance Grants | 164,750.00 | 0.00% | - | - | | |
| Public Properties & Park Maintenance | 2,241,300.08 | 51.21% | 1,147,779.23 | 1,032,053.76 | 115,725.47 | 11.21% |
| Parks & Recreation Administration | 396,414.02 | 48.10% | 190,657.92 | 156,709.53 | 33,948.39 | 21.66% |
| Swimming Pools | 419,027.21 | 21.98% | 92,087.98 | 32,541.85 | 59,546.13 | 182.98% |
| Ice Programs | 194,857.90 | 54.01% | 105,250.33 | 70,046.18 | 35,204.15 | 50.26% |
| General Recreation Programs | 173,420.88 | 32.48% | 56,331.67 | 42,423.68 | 13,907.99 | 32.78% |
| Sports Programs | 205,950.02 | 43.20% | 88,977.48 | 73,871.17 | 15,106.31 | 20.45% |
| Community Center Administration | 1,028,205.13 | 48.79% | 501,631.51 | 453,924.81 | 47,706.70 | 10.51% |
| Office of Aging Administration | 156,022.35 | 37.91% | 59,152.89 | 48,305.45 | 10,847.44 | 22.46% |
| Cain Park Admin/Start-Up | - | 0.00% | 4,324.20 | - | 4,324.20 | 100.00% |
| Parks and Recreation Department Expenditure Total | \$ 4,979,947.59 | 45.10% | \$ 2,246,193.21 | \$ 1,909,876.43 | \$ 336,316.78 | 17.61% |
| Finance Department | | | | | | |
| Finance Department | 1,020,717.99 | 31.45% | 321,026.66 | 246,538.23 | 74,488.43 | 30.21% |
| Income Tax | 1,215,320.25 | 49.45% | 600,947.74 | 558,423.47 | 42,524.27 | 7.62% |
| Finance Department Total | \$ 2,236,038.24 | 41.23% | \$ 921,974.40 | \$ 804,961.70 | \$ 117,012.70 | 14.54% |
| Planning & Development | | | | | | |
| Landmark Commission | 72,083.00 | 62.64% | 45,150.00 | - | 45,150.00 | 100.00% |
| Planning | 1,718,330.00 | 22.86% | 392,855.51 | 183,504.14 | 209,351.37 | 114.09% |
| Planning Commission | 15,473.00 | 17.81% | 2,756.13 | 2,742.65 | 13.48 | 0.49% |
| Board Of Zoning Appeals | 13,321.43 | 18.56% | 2,472.27 | 3,297.86 | (825.59) | -25.03% |
| Architect Board of Review | 19,130.00 | 21.86% | 4,181.44 | 3,100.34 | 1,081.10 | 34.87% |
| Planning & Development Expenditure Total | \$ 1,838,337.43 | 24.34% | \$ 447,415.35 | \$ 192,644.99 | \$ 254,770.36 | 132.25% |
| Public Safety | | | | | | |
| Traffic Signs & Signals | 250,376.29 | 64.16% | 160,631.48 | 89,444.66 | 71,186.82 | 79.59% |
| Police Administration | 11,592,733.49 | 38.82% | 4,500,489.00 | 3,966,609.81 | 533,879.19 | 13.46% |
| Police Academy | 170,507.30 | 59.82% | 102,004.55 | 9,003.49 | 93,001.06 | 1032.94% |
| Fire Administration | 9,101,953.36 | 40.70% | 3,704,338.41 | 3,233,142.72 | 471,195.69 | 14.57% |
| Joint Dispatch Office | 2,082,311.01 | 28.35% | 590,425.00 | 902,548.77 | (312,123.77) | -34.58% |
| Fire Prevention | 124,591.44 | 52.38% | 65,257.09 | 51,529.79 | 13,727.30 | 26.64% |
| Building Services | 1,012,000.00 | 78.89% | 798,390.79 | 390,735.65 | 407,655.14 | 104.33% |
| Housing Inspection | 139,687.49 | 71.27% | 99,551.37 | 255,130.44 | (155,579.07) | -60.98% |
| Animal Protection | 28,526.00 | 45.06% | 12,854.00 | 7,053.40 | 5,800.60 | 82.24% |
| Public Safety Expenditure Total | \$ 24,502,686.38 | 40.95% | \$ 10,033,941.69 | \$ 8,905,198.73 | \$ 1,128,742.96 | 12.68% |
| Public Works | | | | | | |
| Service Administration | 380,049.00 | 30.56% | 116,157.53 | 108,957.87 | 7,199.66 | 6.61% |
| Capital Projects Administration | 23,000.00 | 86.32% | 19,854.30 | 8,543.37 | 11,310.93 | 132.39% |
| Sewer Maintenance | - | 0.00% | - | 8.78 | (8.78) | -100.00% |
| Vehicle Maintenance | 2,732,837.23 | 38.83% | 1,061,214.10 | 1,101,511.98 | (40,297.88) | -3.66% |
| Street Maintenance | 1,812,729.76 | 41.13% | 745,501.01 | 676,583.09 | 68,917.92 | 10.19% |
| Public Works Expenditure Total | \$ 4,948,615.99 | 39.26% | \$ 1,942,726.94 | \$ 1,895,605.09 | \$ 47,121.85 | 2.49% |
| General Government | | | | | | |
| City Council | 211,497.44 | 39.66% | 83,887.53 | 38,924.93 | 44,962.60 | 115.51% |
| Mayor | 618,379.00 | 34.02% | 210,378.63 | 263,241.63 | (52,863.00) | -20.08% |
| Civil Service Commission | 35,939.00 | 0.00% | - | - | - | 0.00% |
| Management Information Services | 580,752.10 | 42.31% | 245,693.09 | 168,881.93 | 76,811.16 | 45.48% |
| County Auditors Deduction | 250,000.00 | 59.90% | 149,743.28 | 216,624.54 | (66,881.26) | -30.87% |
| Law Department | 1,258,805.77 | 30.22% | 380,399.92 | 408,900.86 | (28,500.94) | -6.97% |
| Special Improvement District | 386,372.00 | 31.35% | 121,119.74 | 185,888.78 | (64,769.04) | -34.84% |
| Municipal Court | 1,274,432.48 | 36.36% | 463,362.98 | 465,704.12 | (2,341.14) | -0.50% |
| General Government Expenditure Total | \$ 4,616,177.79 | 35.84% | \$ 1,654,585.17 | \$ 1,748,166.79 | \$ (93,581.62) | -5.35% |
| Other | | | | | | |
| General Operations (Hospital, Workers' Comp, Employee Related) | 8,686,145.57 | 50.44% | 4,380,902.26 | 3,892,873.09 | 488,029.17 | 12.54% |
| Operation Transfers/Temp Advance | 2,470,000.00 | 0.00% | - | 290,000.00 | (290,000.00) | -100.00% |
| Other Expenditure Total | \$ 11,156,145.57 | 39.27% | \$ 4,380,902.26 | \$ 4,182,873.09 | \$ 198,029.17 | 4.73% |
| General Fund Expenditure Total | \$ 55,017,664.98 | 39.93% | \$ 21,969,215.19 | \$ 19,868,610.99 | \$ 2,100,604.20 | 10.57% |

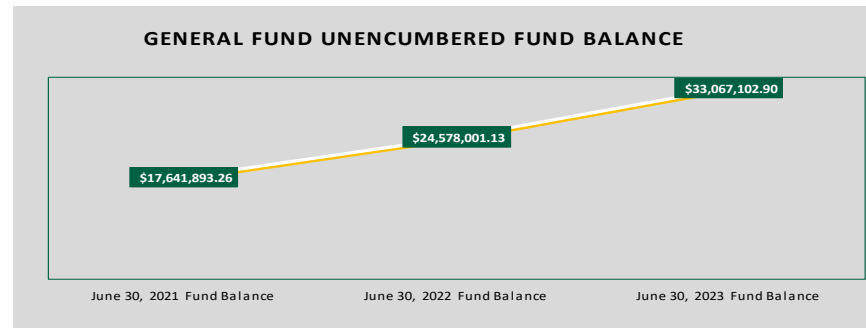
CITY OF CLEVELAND HEIGHTS
2023 SEMI-ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
FIVE YEAR REVENUE AND EXPENDITURE HISTORY – ALL FUNDS

| General Fund | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| YEAR-TO-DATE REVENUE COMPARISON THROUGH JUNE 30TH | | | | | |
| Revenue Description | 2019 Revenue | 2020 Revenue | 2021 Revenue | 2022 Revenue | 2023 Revenue |
| Property Taxes | \$ 3,624,975.90 | \$ 3,903,411.69 | \$ 3,788,887.33 | \$ 4,407,548.16 | \$ 4,536,291.18 |
| Municipal Income Taxes | 16,532,244.29 | 12,879,015.10 | 15,910,718.77 | 17,716,646.60 | 19,258,586.32 |
| Other Local Taxes | 24,190.00 | 12,168.93 | 950,515.14 | 72.70 | .00 |
| State Levied Shared Taxes | 726,205.21 | 773,085.81 | 538,191.34 | 1,035,523.01 | 1,127,760.69 |
| Intergov't Grant/Contract | 480,481.28 | 1,406,623.47 | 1,233,438.48 | 755,005.44 | 651,252.02 |
| Charges For Services | 1,691,625.37 | 1,686,606.34 | 1,621,818.40 | 352,445.28 | 489,472.07 |
| Fees, Licenses, Permits | 948,075.27 | 2,105,571.85 | 19,452.79 | 1,035,002.83 | 2,019,423.78 |
| Interest Earnings | 123,328.57 | 189,210.88 | 763,783.73 | 135,544.13 | 1,779,823.90 |
| Fines And Forfeitures | 822,925.18 | 641,777.04 | 538,730.30 | 687,942.34 | 704,663.82 |
| All Other Revenue | 300,689.93 | 78,607.96 | .00 | 418,681.61 | 400,971.92 |
| Other Financing Sources | 86,755.69 | 30,687.36 | 453,677.31 | 529,178.27 | 948,150.55 |
| Sale Of Assets | 200.00 | 100.00 | 10,900.00 | 34,515.75 | 10,000.00 |
| General Fund Revenue Total | \$ 25,361,696.69 | \$ 23,706,866.43 | \$ 25,830,113.59 | \$ 27,108,106.12 | \$ 31,926,396.25 |

| YEAR-TO-DATE EXPENDITURE COMPARISON THROUGH JUNE 30TH | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Expenditure Description | 2019 Expenditure | 2020 Expenditure | 2021 Expenditure | 2022 Expenditure | 2023 Expenditure |
| Personal Services | \$ 14,259,606.88 | \$ 14,990,155.50 | \$ 13,920,083.86 | \$ 13,246,540.88 | \$ 14,818,856.61 |
| O.T.P.S | 4,418,526.54 | 5,685,556.17 | 5,604,431.35 | 6,288,779.03 | 7,105,277.63 |
| Capital | 1,951.38 | 68,616.39 | 42,121.03 | 42,521.38 | 44,522.19 |
| Operating Transfers-Outs | (410.89) | 7,388.28 | 1,196.09 | 290,769.70 | 558.76 |
| Other Financing Uses | - | - | 4,400,000.00 | - | - |
| General Fund Revenue Total | \$ 18,679,673.91 | \$ 20,751,716.34 | \$ 23,967,832.33 | \$ 19,868,610.99 | \$ 21,969,215.19 |
| Revenue over (under) expenditure | \$ 6,682,022.78 | \$ 2,955,150.09 | \$ 1,862,281.26 | \$ 7,239,495.13 | \$ 9,957,181.06 |

| GENERAL FUND UNENCUMBERED FUND BALANCE THROUGH JUNE 30TH | | | |
|--|------------------|------------------|------------------|
| YEAR-TO-DATE THROUGH JUNE 30TH | | | |
| General Fund Cash Balance | 2021 Amount | 2022 Amount | 2023 Amount |
| Beginning Fund Cash Balance | \$ 18,807,676.00 | \$ 19,876,111.00 | \$ 25,021,632.00 |
| Year to Date Revenue | 25,830,113.59 | 27,108,106.12 | 31,926,396.25 |
| Year to Date Expenditure | 23,967,832.33 | 19,868,610.99 | 21,969,215.19 |
| Cash Balance at March 31st | \$ 20,669,957.26 | \$ 27,115,606.13 | \$ 34,978,813.06 |
| Open Encumbrances | 3,028,064.00 | 2,537,605.00 | 1,911,710.16 |
| Ending Unencumbered Fund Balance | \$ 17,641,893.26 | \$ 24,578,001.13 | \$ 33,067,102.90 |

2023 Semi-Annual Unencumbered Fund Balance for all Funds





CLEVELAND HEIGHTS

2024 Budget Schedule

| | |
|--------------------|--|
| June 2023 | Prepare Tax Budget →Completed May 31, 2023 →Council Presentation completed June 5, 2023 |
| July 03, 2023 | 2024 Tax Budget to Council for Final Read Tax Budget needs to be adopted by July 15 th →Council Approved June 20, 2023 – RES105-2023 |
| July 20, 2023 | Tax Budget needs to be submitted to the County no later than the 20 th →Submitted to County on June 23 rd →County responded on June 29 th |
| July 14, 2023 | 2024 Revenue Estimates to the Departments →Open 2024 Budget Session on July 14, 2023 |
| July 21, 2023 | 2024 Revenue Estimates due to Finance Department →Completed July 26, 2023 |
| July 31, 2023 | Finance Director and Mayor meet to finalize the 2024 Revenue Estimates →August 1 – August 2, 2023 Completed |
| August 07, 2023 | 2024 Position Budgeting by Finance Begins →August 1, 2023 – Started Position Budgeting Review |
| August 14, 2023 | 2024 Expenditure Budget Manuals to Departments New World 2024 Budget is open to the Departments |
| August 25, 2023 | Department's 2024 Expense Budget due to Finance Departments |
| September 06, 2023 | 2024 Expense Budget to Mayor |
| Sept. 11 – 15 2023 | Individual Department Budget Hearings with the Mayor & Finance Director |
| October 2, 2023 | Meet with the Mayor to Determine what Capital Requests will be granted |



CLEVELAND HEIGHTS

October 27, 2023 Draft 2024 Budget Book Given to the Mayor

November 10, 2023 2024 Budget Book Given to Council

November 2023 Individual Department Budget Hearings with Council

- **CITY ADMINISTRATION AND COUNCIL STILL NEED TO SCHEDULE DATES AND TIMES FOR THE INDIVIDUAL DEPARTMENT'S BUDGET HEARINGS**

November 20, 2023 1st Reading of the 2024 Budget at Council Meeting

December 4, 2023 2nd Reading of the 2024 Budget at Council Meeting

December 18, 2023 2024 Budget is approved by Council

December 18, 2023 Council approves final 2023 budget amendments and Transfers