



COUNCIL UPDATE

June 9, 2021

MEETINGS & REMINDERS

Please note meetings are being held as webinars and conference calls. Information for residents to participate may be found on the clevelandheights.com calendar.

Monday, June 14	-	6:00 p.m.	-	2022 Tax Budget Public Hearing
	-	6:30 p.m.	-	Joint Meeting
Tuesday, June 15	-	7:00 p.m.	-	Architectural Board of Review
	-	7:00 p.m.	-	Citizens Advisory Committee
Wednesday, June 16	-	7:00 p.m.	-	Board of Zoning Appeals
Thursday, June 17	-	6:00 p.m.	-	CHPD Bike Auction at City Hall
Saturday, June 19	-	9:00 – Noon	-	Shredding Day at City Hall Parking Lot, Limit of 10 boxes per person
Monday, June 21	-	6:30 p.m.	-	Committee of the Whole
	-	7:30 p.m.	-	City Council Meeting

LEGISLATION

- **Bond Legislation, Second Reading.** An Ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$1,018,000 for the purpose of paying costs of (i) reconstructing, resurfacing and otherwise improving City streets, together with necessary appurtenances thereto, (ii) rebuilding Monticello Boulevard and Taylor Road, including engineering and planning costs with respect thereto, (iii) acquiring motorized equipment and appurtenances thereto, (iv) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Sewer Utilities Division, (v) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Forestry Division and (vi) acquiring mobile radios for use by the City's Police Department, together with the necessary related equipment

- **2022 Tax Budget, *Second Reading***. A Resolution approving the adoption of the 2022 Tax Budget

From: Amy Himmelein
Sent: Wednesday, May 12
To: Susanna Niermann O'Neil
Subject: ARPA Allowable Uses

Susanna,

Below are the broad topics of what we can spend the American Rescue Plan Act monies on. I've also attached a handout from a webinar where I took the below from. This may be helpful to send to Council as well since it's a little more descriptive, but still concise.

1. Support Public Health Response
 - a. COVID-19 Mitigation and Containment
 - b. Medical Expenses
 - c. Behavioral Healthcare
 - d. Public Health and Safety Staff
2. Address Negative Economic Impacts
 - a. Workers & Families
 - b. Small Businesses
 - c. Public Sector
 - d. Impacted Industries
3. Provide Equity-Focused Services
 - a. Addressing Health Disparities
 - b. Investing in Housing & Neighborhoods
 - c. Addressing Educational Disparities
 - d. Promoting Healthy Childhood Environments
4. Replace Public Sector Revenue Loss
5. Premium Pay for Essential Employees
6. Water, Sewer and Broadband Infrastructure



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CLEVELAND HEIGHTS

**Joint Committee Meeting
Shaker Heights and Cleveland Heights**

June 14, 2021

6:30 p.m.

Agenda

Online Only

<http://www.youtube.com/cityofclevelandheights/live>

1. NEORSO presentation on Horseshoe Lake and Lower Shaker Lake Dams

Proposed: 06/07/2021

ORDINANCE NO. 67-2021 (F), *Second Reading*

By Council Member Hart

An Ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$1,018,000 for the purpose of paying costs of (i) reconstructing, resurfacing and otherwise improving City streets, together with necessary appurtenances thereto, (ii) rebuilding Monticello Boulevard and Taylor Road, including engineering and planning costs with respect thereto, (iii) acquiring motorized equipment and appurtenances thereto, (iv) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Sewer Utilities Division, (v) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Forestry Division and (vi) acquiring mobile radios for use by the City's Police Department, together with the necessary related equipment, and declaring an emergency.

WHEREAS, pursuant to Ordinance Nos. 71-2010 and 72-2010, each passed on June 21, 2010, and Ordinance No. 84-2010, passed on July 6, 2010, there were issued \$1,635,000 of notes in anticipation of bonds for the purposes stated in clauses (i) and (ii) of Section 1 and other purposes, as part of a consolidated issue of \$1,850,000 Various Purpose General Obligation Bond Anticipation Notes, Series 2010, which notes were retired at maturity, together with other funds available to the City, with \$1,353,000 of notes issued in anticipation of bonds pursuant to Ordinance No. 88-2011, passed on July 18, 2011, as part of a consolidated issue of \$1,703,000 Various Purpose General Obligation Bond Anticipation Notes, Series 2011 (the 2011 Notes); and

WHEREAS, pursuant to Ordinance No. 89-2011, passed on July 18, 2011, there were issued \$350,000 of notes in anticipation of bonds for the purpose stated in clause (iii) of Section 1, as part of the consolidated issue of the 2011 Notes; and

WHEREAS, the 2011 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,351,000 of notes (the 2012 Refunding Notes) issued in anticipation of bonds pursuant to Ordinance No. 90-2012, passed on July 2, 2012, as part of a consolidated issue of \$2,126,000 Various Purpose Notes, Series 2012; and

WHEREAS, pursuant to Ordinance Nos. 88-2012 and 89-2012, each passed on July 2, 2012, there were issued \$775,000 of notes (the 2012 New Money Notes, and, together with the 2012 Refunding Notes, the 2012 Notes) in anticipation of bonds for the purpose stated in clause (iii) of Section 1 and other purposes, as part of the consolidated issue of the 2012 Notes; and

WHEREAS, the 2012 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,488,000 of notes (the 2013 Refunding Notes) issued in anticipation of bonds pursuant to Ordinance No. 120-2013, passed on July 15, 2013, as part of a consolidated issue of \$2,378,000 Various Purpose Notes, Series 2013; and

WHEREAS, pursuant to Ordinance Nos. 117-2013, 118-2013 and 119-2013, each passed on July 15, 2013, there were issued \$890,000 of notes (the 2013 New Money Notes, and, together with

the 2013 Refunding Notes, the 2013 Notes) in anticipation of bonds for the purpose stated in clause (iii) of Section 1 and other purposes, as part of the consolidated issue of \$2,378,000 Various Purpose Notes, Series 2013, which 2013 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$2,151,000 Various Purpose Notes, Series 2014 (the 2014 Notes), issued in anticipation of bonds pursuant to Ordinance No. 89-2014, passed on July 7, 2014, which 2014 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,925,000 Various Purpose Notes, Series 2015 (the 2015 Notes), issued in anticipation of bonds pursuant to Ordinance No. 88-2015, passed on July 6, 2015, which 2015 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,700,000 Various Purpose Notes, Series 2016 (the 2016 Notes), issued in anticipation of bonds pursuant to Ordinance No. 57-2016, passed on July 5, 2016, which 2016 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,285,000 Various Purpose Notes, Series 2017 (the 2017 Notes), issued in anticipation of bonds pursuant to Ordinance No. 87-2017, passed on July 3, 2017, which 2017 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$722,000 Various Purpose Notes, Series 2018 (the 2018 Notes), issued in anticipation of bonds pursuant to Ordinance No. 78-2018, passed on June 18, 2018, which 2018 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$582,000 of notes (the 2019 Refunding Notes) issued in anticipation of bonds pursuant to Ordinance No. 62-2019, passed on July 1, 2019, and there were issued \$631,000 of notes (the 2019 New Money Notes) in anticipation of bonds for the purposes stated in clauses (iv), (v) and (vi) of Section 1 pursuant to Ordinance Nos. 60-2019, 61-2019 and 63-2019, each passed on July 1, 2019, with the 2019 Refunding Notes and the 2019 New Money Notes together constituting a consolidated issue of Various Purpose Notes, Series 2019 (the 2019 Notes), which 2019 Notes were retired at maturity, together with other funds available to the City, with the proceeds of \$1,105,000 Various Purpose Notes, Series 2020 (the 2020 Refunding Notes), issued in anticipation of bonds pursuant to Ordinance No. 57-2020, passed on July 6, 2020 (the Outstanding Notes), which Outstanding Notes mature on July 19, 2021; and

WHEREAS, this Council finds and determines that the City should retire the Outstanding Notes with the proceeds of the Bonds described in Section 2 and other funds available to the City, including the payment of expenses properly allocable to the issuance of the Bonds; and

WHEREAS, the Director of Finance, as fiscal officer of the City, has certified to this Council that the estimated life or period of usefulness of the improvements described in Section 2 is at least five years and the estimated maximum maturity of the Bonds described in clause (i) of Section 2 is nine years, in clause (ii) of Section 1 is 14 years, in clause (iii) of Section 2 is two years and in clauses (iv), (v) and (vi) of Section 2 is 10 years;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cleveland Heights, County of Cuyahoga, Ohio, that:

SECTION 1. Definitions. In addition to the words and terms elsewhere defined in this Ordinance, unless the context or use clearly indicates another or different meaning or intent:

“Authorized Denominations” means the denomination of \$100,000 or any whole multiple of \$1,000 in excess thereof.

ORDINANCE NO. 67-2021 (F), *Second Reading*

“Bond proceedings” means, collectively, this Ordinance, the Certificate of Award and such other proceedings of the City, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

“Bond Register” means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means the Fiscal Officer.

“Certificate of Award” means the certificate authorized by Section 6(a), to be signed by the Fiscal Officer, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Ordinance requires or authorizes to be set forth or determined therein.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Executive” means the City Manager of the City.

“Fiscal Officer” means the Director of Finance of the City.

“Interest Payment Dates” means, unless otherwise determined by the Fiscal Officer in the Certificate of Award, June 1 and December 1 of each year that the Bonds are outstanding, commencing June 1, 2022.

“Original Purchaser” means the original purchaser of the Bonds designated by the Fiscal Officer in the Certificate of Award.

“Principal Payment Dates” means unless otherwise determined by the Fiscal Officer in the Certificate of Award, December 1 in the years from and including 2022 to and including 2030, provided that in no case shall the final Principal Payment Date be later than the maximum maturity of the Bonds referred to in the preambles hereto.

SECTION 2. Authorized Principal Amount and Purpose; Application of Proceeds. This Council determines that it is necessary and in the best interest of the City to issue bonds of the City as a single fully registered bond in one lot in the maximum principal amount of \$1,018,000 (the Bonds) for the purpose of paying costs of (i) reconstructing, resurfacing and otherwise improving City streets, together with necessary appurtenances thereto (\$88,000), (ii) rebuilding Monticello

Boulevard and Taylor Road, including engineering and planning costs with respect thereto (\$150,000), (iii) acquiring motorized equipment and appurtenances thereto (\$135,000), (iv) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Sewer Utilities Division (\$259,000), (v) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Forestry Division (\$220,000) and (vi) acquiring mobile radios for use by the City's Police Department, together with the necessary related equipment (\$166,000).

Subject to the limitations set forth in this Ordinance, the aggregate principal amount of the Bonds to be issued, the principal maturities of and the principal payment schedule for the Bonds, the interest rate or rates that the Bonds shall bear and certain other terms and provisions of the Bonds identified in this Ordinance are subject to further specification or determination in the Certificate of Award upon the finalization of the terms and provisions of the Bonds. The aggregate principal amount of Bonds to be issued, as so specified by the Fiscal Officer in the Certificate of Award, shall be the aggregate principal amount of Bonds required to be issued, taking into account any premium above or discount from the aggregate principal amount of the Bonds at which they are sold to the Original Purchaser, in order to effect the purpose for which the Bonds are to be issued, including the payment of any expenses properly allocable to the issuance of the Bonds.

The proceeds from the sale of the Bonds received by the City shall be paid into the proper fund or funds, and those proceeds are appropriated and shall be used for the purpose for which the Bonds are being issued. Any portion of those proceeds received by the City representing premium (after payment of financing costs) or accrued interest shall be paid into the Bond Retirement Fund.

SECTION 3. Denominations; Dating; Principal and Interest Payment and Prepayment Provisions. The Bonds shall be issued as a single fully registered bond in one lot in the maximum principal amount of \$1,018,000. The Bonds shall be dated as provided in the Certificate of Award, provided that their dated date shall not be more than 60 days prior to the Closing Date.

(a) Interest Rates and Interest Payment Dates. The Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of 12 30-day months) as shall be determined by the Fiscal Officer in the Certificate of Award. Interest on the Bonds shall be payable at such rate or rates on the Interest Payment Dates until the principal amount has been paid or provided for. The Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

(b) Principal Payment Schedule. The Bonds shall mature on the Principal Payment Dates in principal amounts as shall be determined by the Fiscal Officer, subject to subsection (c) of this Section, in the Certificate of Award, consistent with the Fiscal Officer's determination of the best interest of and financial advantages to the City.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Bonds, and the principal amount of Bonds maturing on each Principal Payment Date, shall be such that (i) the total principal and interest payments on the Bonds for each of the purposes stated in clauses (i) through (vi) of Section 2 in any fiscal year in which principal is payable is not more than three times the amount of those

payments in any other such fiscal year and (ii) the true interest cost of the Bonds shall not exceed 2%.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of the Bonds shall be payable when due upon presentation and surrender of the Bonds at the office of the Bond Registrar. Interest on a Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing, on the Bond Register at the close of business on the 15th day preceding that Interest Payment Date. Notwithstanding the foregoing, so long as the Original Purchaser is the registered owner of the Bonds, (i) the principal installments on the Bonds may be paid on each Principal Payment Date and any prepayment date by (A) wire transfer of immediately available funds to the registered owner, without presentation or surrender thereof, to an account in the United States as such owner will direct in writing to the Bond Registrar or (B) check or draft mailed to the registered owner, provided that in connection with the payment or prepayment of the final installment of principal of the Bonds, the registered owner thereof shall present and surrender its Bonds at the office of the Bond Registrar, and (ii) interest on the Bonds may be paid on each Interest Payment Date by (A) wire transfer of immediately available funds to the registered owner, without presentation or surrender thereof, to an account in the United States as such owner will direct in writing to the Bond Registrar or (B) check or draft mailed to the registered owner.

(e) Prepayment. If agreed to by the Original Purchaser, the Bonds shall be prepayable, in whole or in part, with or without penalty or premium, at the option of the City at any time or a specific time prior to maturity, each as designated by the Fiscal Officer in the Certificate of Award and as provided in this Ordinance. Prepayment prior to maturity shall be made by deposit with the Bond Registrar of the principal amount of the Bonds then to be prepaid, together with interest accrued thereon to the date of prepayment. The City's right of prepayment shall be exercised by mailing a notice of prepayment, stating the date of prepayment and the name and address of the Bond Registrar, by certified or registered mail to the registered owners of the Bonds to be prepaid, and at their addresses, each as shown on the Bond Register at the close of business on the day preceding the mailing of the notice. The notice shall be mailed not less than 30 days prior to the date of that deposit, unless that notice is waived by the registered owner(s) of the Bonds. If moneys for prepayment are on deposit with the Bond Registrar on the specified prepayment date following the giving of that notice (unless the requirement of that notice is waived as stated above), interest on the principal amount prepaid shall cease to accrue on the prepayment date, and upon the request of the Fiscal Officer the registered owner(s) of the Bonds shall arrange for the delivery of the Bonds to the Bond Registrar for prepayment and surrender and cancellation.

SECTION 4. Execution and Authentication of Bonds. The Bonds shall be signed by the Executive and the Fiscal Officer, in the name of the City and in their official capacities, provided that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the Fiscal Officer, shall be numbered as determined by the Fiscal Officer in order to distinguish each Bond from any other Bond, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to the provisions of Chapter 133 of the Revised Code, the City's Charter, this Ordinance and the Certificate of Award; provided, however,

that, if requested by the Original Purchaser, the Bonds may be issued as a single registered Bond with multiple maturities of principal in Authorized Denominations as set forth in a payment schedule to be set forth in such Bond or attached thereto.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the Fiscal Officer on behalf of the City. The same person need not sign the certificate of authentication on all of the Bonds.

SECTION 5. Registration; Transfer and Exchange.

(a) Bond Registrar. So long as any of the Bonds remain outstanding, the City will cause the Bond Registrar to maintain and keep the Bond Register at the office satisfactory to the Fiscal Officer and the Bond Registrar. The person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the City nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section. All such payments shall be valid and effectual to satisfy and discharge the City's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) Transfer and Exchange. Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the City are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the City. In all cases of Bonds exchanged or transferred, the City shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond proceedings. The exchange or transfer shall be without charge to the owner, except that the City and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The City or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall

be valid obligations of the City, evidencing the same debt, and entitled to the same security and benefit under the Bond proceedings as the Bonds surrendered upon that exchange or transfer. Neither the City nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for prepayment between the 15th day preceding the mailing of notice of Bonds to be prepaid and the date of that mailing, or (ii) any Bond selected for prepayment, in whole or in part.

SECTION 6. Award and Sale of the Bonds.

(a) Original Purchaser Designated in Certificate of Award. The Bonds shall be sold to the Original Purchaser at a purchase price, not less than 97% of their aggregate principal amount, to be determined by the Fiscal Officer in the Certificate of Award, plus accrued interest on the Bonds from their date to the Closing Date, and shall be awarded by the Fiscal Officer with and upon such other terms as are required or authorized by this Ordinance to be specified in the Certificate of Award, in accordance with law and the provisions of this Ordinance. The Fiscal Officer is authorized, if it is determined to be in the best interest of the City, to combine the issue of Bonds with one or more other bond issues of the City into a consolidated bond issue pursuant to Section 133.30(B) of the Revised Code in which case a single Certificate of Award may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Ordinance.

The Fiscal Officer shall sign and deliver the Certificate of Award and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price. The President of Council, Executive, Fiscal Officer, Director of Law, Clerk of Council and other City officials, as appropriate, each are authorized and directed to sign any transcript certificates, financial statements, bond purchase agreement, term sheet, placement agreement and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Ordinance.

(b) Financing Costs. The expenditure of the amounts necessary to pay the financing costs (as defined in Section 133.01 of the Revised Code) in connection with the Bonds is authorized and approved, and the Fiscal Officer is authorized to provide for the payment of any such amounts and costs from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

SECTION 7. Provisions for Tax Levy. There shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be within the ten-mill limitation imposed by law, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof. The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as

the same fall due. In each year, to the extent other funds are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of the money so available and appropriated.

SECTION 8. Federal Tax Considerations. The City covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Sections 141 or 148 of the Internal Revenue Code of 1986, as amended (the Code), or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code, and (b) the interest on the Bonds will not be an item of tax preference under Section 57 of the Code.

The City further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and to remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purposes of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Fiscal Officer, or any other officer of the City having responsibility for the issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation (including specifically designation or treatment of the Bonds as “qualified tax-exempt obligations” if such designation or treatment is applicable and desirable, and to make any related necessary representations and covenants), choice, consent, approval or waiver on behalf of the City with respect to the Bonds as the City is permitted or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections provided for in or available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting the favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the City, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the City, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the City regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds.

Each covenant made in this Section with respect to the Bonds is also made with respect to all issues any portion of the debt charges on which is paid from proceeds of the Bonds (and, if different, the original issue and any refunding issues in a series of refundings), to the extent such compliance is

necessary to assure exclusion of interest on the Bonds from gross income for federal income tax purposes, and the officers identified above are authorized to take actions with respect to those issues as they are authorized in this Section to take with respect to the Bonds.

SECTION 9. Certification and Delivery of Ordinance and Certificate of Award. The Clerk of Council is directed to deliver or cause to be delivered a certified copy of this Ordinance and a signed copy of the Certificate of Award to the Cuyahoga County Fiscal Officer.

SECTION 10. Satisfaction of Conditions for Bond Issuance. This Council determines that all acts and conditions necessary to be performed by the City or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the City have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 7) of the City are pledged for the timely payment of the debt charges on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

SECTION 11. Retention of Bond Counsel. The legal services of Squire Patton Boggs (US) LLP, as bond counsel, be and are hereby retained. The legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the issuance and sale of the Notes and the rendering of the necessary legal opinion upon the delivery of the Notes. In rendering those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of the City in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the City or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those legal services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those legal services. The Fiscal Officer is authorized and directed to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

SECTION 12. Compliance with Open Meeting Requirements. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council or its committees, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law.

SECTION 13. Captions and Headings. The captions and headings in this Ordinance are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Ordinance unless otherwise indicated.

SECTION 14. Declaration of Emergency; Effective Date. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the City, and for the further reason that this Ordinance is required to be immediately effective

ORDINANCE NO. 67-2021 (F), *Second Reading*

in order to enable the City to sell the Bonds at the earliest possible date, which is necessary to enable the City to timely retire the Outstanding Notes and thereby preserve its credit; wherefore, this Ordinance shall be in full force and effect immediately upon its passage, provided it receives the affirmative vote of five members of Council elected thereto; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

JASON S. STEIN
President of Council

AMY HIMMELEIN
Clerk of Council

PASSED: June ____, 2021

FISCAL OFFICER'S CERTIFICATE

TO THE COUNCIL OF THE CITY OF CLEVELAND HEIGHTS, OHIO:

As fiscal officer of the City of Cleveland Heights, Ohio, I certify in connection with your proposed issue of bonds in the maximum principal amount of \$1,018,000 (the Bonds), for the purpose of paying costs of (i) reconstructing, resurfacing and otherwise improving City streets, together with necessary appurtenances thereto (the 2010 Street improvements) (\$88,000 of the Bonds), (ii) rebuilding Monticello Boulevard and Taylor Road, including engineering and planning costs with respect thereto (the 2010 Monticello/Taylor improvements) (\$150,000 of the Bonds), (iii) acquiring motorized equipment and appurtenances thereto (the 2013 Motorized Equipment improvements) (\$135,000 of the Bonds), (iv) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Sewer Utilities Division (the 2019 Sewer Motor Vehicles and Equipment improvements) (\$259,000 of the Bonds), (v) acquiring motor vehicles and equipment used in performing the functions of the City's Department of Public Works, Forestry Division (the 2019 Forestry Motor Vehicles and Equipment improvements) (\$220,000 of the Bonds) and (vi) acquiring mobile radios for use by the City's Police Department, together with the necessary related equipment (the 2019 Police Radio improvements, and, collectively with the 2010 Street improvements, the 2010 Monticello/Taylor improvements, the 2013 Motorized Equipment improvements, the 2019 Sewer Motor Vehicles and Equipment improvements and the 2019 Forestry Motor Vehicles and Equipment improvements, the improvements) (\$166,000 of the Bonds), that:

1. The estimated life or period of usefulness of the improvements is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is (i) nine years as to the portion of the Bonds related to the 2010 Street improvements, (ii) 14 years as to the portion of the Bonds related to the 2010 Monticello/Taylor improvements, (iii) two years as to the portion of the Bonds related to the 2013 Motorized Equipment improvements and (iv) 10 years as to the portion of the Bonds related to the 2019 Sewer Motor Vehicles and Equipment improvements, the 2019 Forestry Motor Vehicles and Equipment improvements and the 2019 Police Radio improvements.

Dated: June 7, 2021

Director of Finance
City of Cleveland Heights, Ohio

Memo

To: Susanna Niermann-O'Neil, City Manager

From: Amy Himmelein, Finance Director

Date: May 28, 2021

Re: Annual Tax Budget Legislation

Attached is legislation regarding the City's annual tax budget. This legislation is required to be passed each year. It will receive two readings and accomplishes several items.

1. Established a date and time for the tax budget public hearing.
2. Provides a preliminary high-level overview to Council of 2022 forecasted revenues for the City.
3. Gives permission for the City to file the tax budget with the Cuyahoga County Budget Commission.

Also note this legislation is required to be approved and sent to the Budget Commission by July 15th each year. It is being presented early this year due to the Council break in July.

Proposed: 6/7/2021

RESOLUTION NO. 68-2021 (F), *Second Reading*

By Council Member Hart

A Resolution approving the adoption of the 2022 Tax Budget; and declaring an emergency.

WHEREAS, the City Manager has previously prepared and submitted to the Council a proposed 2022 Tax Budget for Council's review and evaluation; and

WHEREAS, a copy of the proposed 2022 Tax Budget is available for inspection by the general public at the office of the Director of Finance at the City Hall; and

WHEREAS, a notice of public hearing (which will be held June 14, 2021 at 6:00 pm) will be given at least ten (10) days prior to the public hearing on said 2022 Tax Budget.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cleveland Heights, Ohio, that:

SECTION 1. This Council hereby approves the adoption of the 2022 Tax Budget which is on file in the office of the Director of Finance/Clerk of Council.

SECTION 2. The Clerk of Council is hereby directed to make a copy of the approved 2022 Tax Budget a matter of record.

SECTION 3. The Director of Finance is hereby directed to file two (2) copies of the approved 2022 Tax Budget with the Cuyahoga County Budget Commission.

SECTION 4. Notice of the passage of this Resolution shall be given by publishing the title and abstract of its contents, prepared by the Director of Law, once in one newspaper of general circulation in the City of Cleveland Heights.

SECTION 5. This Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Cleveland Heights, such emergency being to permit its timely filing with the Budget Commission within the period permitted by law. Wherefore, provided it receives the affirmative vote of five or more of the members elected or appointed to this Council, this Resolution shall take effect and be in force immediately upon its passage; otherwise, it shall take effect and be in force from and after the earliest time allowed by law.

RESOLUTION NO. 68-2021 (F), *Second Reading*

JASON S. STEIN
President of the Council

AMY HIMMELEIN
Clerk of Council

PASSED:

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

City of Cleveland Heights - 2022

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	\$ AMOUNT Requested Of Budget Commission
101-GENERAL FUND	Current Expenses		Inside and Charter		January 1, 2021	January 1, 2022	9.62	\$7,810,000.00
216-RECREATION FACILITIES IMPROVEMENT	Current Expenses		Charter		January 1, 2021	January 1, 2022	0.70	\$575,000.00
232-POLICE PENSION	Current Expenses		Charter		January 1, 2021	January 1, 2022	0.30	\$245,000.00
233-FIRE PENSION	Current Expenses		Charter		January 1, 2021	January 1, 2022	0.30	\$245,000.00
301-BOND RETIREMENT	Debt Service		Debt Millage		January 1, 2021	January 1, 2022	1.50	\$1,250,000.00
Totals							12.42	\$10,125,000

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
101-GENERAL FUND	10,300,000.00	9,330,746.00	34,369,254.00	54,000,000.00	52,000,000.00	2,000,000.00
102-BUDGET STABILIZATION ACCOUNT	100,000.00	0.00	0.00	100,000.00	100,000.00	0.00
301-BOND RETIREMENT FUND	50,000.00	1,250,000.00	800,000.00	2,100,000.00	2,100,000.00	0.00
232-POLICE PENSION FUND	0.00	245,000.00	955,000.00	1,200,000.00	1,200,000.00	0.00
233-FIRE PENSION FUND	0.00	245,000.00	1,255,000.00	1,500,000.00	1,500,000.00	0.00
201-STREET MAINTENANCE FUND	650,000.00	0.00	1,600,000.00	2,250,000.00	1,600,000.00	650,000.00
202-FOUNDATION GRANTS FUND	40,000.00	0.00	5,000.00	45,000.00	5,000.00	40,000.00
203-FIRST SUBURBS CONSORTIUM FUND	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00
204-COMMUNICATIONS DISPATCH FUND	0.00	0.00	0.00	0.00	0.00	0.00
205-PUBLIC WORKS MAINTENANCE FUND	400.00	0.00	0.00	400.00	0.00	400.00
206-LAW ENFORCEMENT TRUST FUND	160,000.00	0.00	5,000.00	165,000.00	50,000.00	115,000.00
207-DRUG LAW ENFORCEMENT FUND	100,000.00	0.00	50,000.00	150,000.00	120,000.00	30,000.00
208-COMMUNITY DEVELOPMENT BLOCK GRANT FUND	600,000.00	0.00	1,500,000.00	2,100,000.00	1,800,000.00	300,000.00
211-H.O.M.E. PROGRAM FUND	200,000.00	0.00	170,000.00	370,000.00	170,000.00	200,000.00
212- FEMA FUND	100,000.00	0.00	0.00	100,000.00	100,000.00	0.00
213-POLICE IMPROVEMENT FUND	40,000.00	0.00	20,000.00	60,000.00	60,000.00	0.00
214-LOCAL PROGRAMMING FUND	700,000.00	0.00	505,540.00	1,205,540.00	500,000.00	705,540.00
215-CAIN PARK FUND	0.00	0.00	700,000.00	700,000.00	700,000.00	0.00
216-RECREATIONAL FACILITIES IMPROVEMENT FUND	250,000.00	575,000.00	0.00	825,000.00	780,000.00	45,000.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
217-PUBLIC RIGHT OF WAY FUND	150,000.00	0.00	8,000.00	158,000.00	10,000.00	148,000.00
221-INDIGENT DUI TREATMENT FUND	200,000.00	0.00	10,000.00	210,000.00	15,000.00	195,000.00
222-COURT COMPUTER FUND	20,000.00	0.00	60,000.00	80,000.00	80,000.00	0.00
223-DUI ENFORCEMENT EDUCATION FUND	100,000.00	0.00	5,000.00	105,000.00	50,000.00	55,000.00
225-COURT SPECIAL PROJECTS FUND	2,000,000.00	0.00	100,000.00	2,100,000.00	200,000.00	1,900,000.00
226-LEAD SAFE FUND	25,000.00	0.00	200,000.00	225,000.00	200,000.00	25,000.00
227-NEIGHBORHOOD STABILIZATION PROGRAM FUND	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00
230-STREET LIGHTING FUND	1,000,000.00	0.00	1,000,000.00	2,000,000.00	1,000,000.00	1,000,000.00
231-FORESTRY FUND	500,000.00	0.00	1,095,000.00	1,595,000.00	1,500,000.00	95,000.00
234-EARNED BENEFITS FUND	0.00	0.00	600,000.00	600,000.00	600,000.00	0.00
237-FIRST SUBURBS DEVELOPMENT COUNCIL	40,000.00	0.00	0.00	40,000.00	0.00	40,000.00
238-CORONAVIRUS RELIEF FUND	0.00	0.00	0.00	0.00	0.00	0.00
239-REFUSE GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
240-FEDERAL MISCELLANEOUS GRANTS	10,000.00	0.00	50,000.00	60,000.00	50,000.00	10,000.00
241-LOCAL FISCAL RECOVERY	15,000,000.00	0.00	19,400,000.00	34,400,000.00	10,000,000.00	24,400,000.00
402-CAPITAL EQUIPMENT/IMPROVEMENTS FUND	450,000.00	0.00	500,000.00	950,000.00	700,000.00	250,000.00
411-ECONOMIC DEVELOPMENT FUND	1,000,000.00	0.00	30,000.00	1,030,000.00	100,000.00	930,000.00
412-CITY HALL MAINTENANCE FUND	70,000.00	0.00	20,000.00	90,000.00	20,000.00	70,000.00
415-RING ROAD CONSTRUCTION FUND	25,000.00	0.00	0.00	25,000.00	0.00	25,000.00
416-REFUSE CAPITAL FUND	20,000.00	0.00	40,000.00	60,000.00	50,000.00	10,000.00
601-WATER FUND	705,000.00	0.00	40,000.00	745,000.00	40,000.00	705,000.00
602-SEWER FUND	3,500,000.00	0.00	5,880,750.00	9,380,750.00	6,000,000.00	3,380,750.00
603-PARKING FUND	225,000.00	0.00	1,025,000.00	1,250,000.00	1,200,000.00	50,000.00
606-AMBULANCE SERVICE FUND	1,000,000.00	0.00	900,000.00	1,900,000.00	1,000,000.00	900,000.00
701-HOSPITALIZATION	0.00	0.00	9,000,000.00	9,000,000.00	9,000,000.00	0.00
703-WORKERS COMP	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00
804-OFFICE ON AGING DONATIONS FUND	5,000.00	0.00	4,000.00	9,000.00	4,000.00	5,000.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
217-PUBLIC RIGHT OF WAY FUND	150,000.00	0.00	8,000.00	158,000.00	10,000.00	148,000.00
221-INDIGENT DUI TREATMENT FUND	200,000.00	0.00	10,000.00	210,000.00	15,000.00	195,000.00
222-COURT COMPUTER FUND	20,000.00	0.00	60,000.00	80,000.00	80,000.00	0.00
223-DUI ENFORCEMENT EDUCATION FUND	100,000.00	0.00	5,000.00	105,000.00	50,000.00	55,000.00
225-COURT SPECIAL PROJECTS FUND	2,000,000.00	0.00	100,000.00	2,100,000.00	200,000.00	1,900,000.00
226-LEAD SAFE FUND	25,000.00	0.00	200,000.00	225,000.00	200,000.00	25,000.00
227-NEIGHBORHOOD STABILIZATION PROGRAM FUND	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00
230-STREET LIGHTING FUND	1,000,000.00	0.00	1,000,000.00	2,000,000.00	1,000,000.00	1,000,000.00
231-FORESTRY FUND	500,000.00	0.00	1,095,000.00	1,595,000.00	1,500,000.00	95,000.00
234-EARNED BENEFITS FUND	0.00	0.00	600,000.00	600,000.00	600,000.00	0.00
237-FIRST SUBURBS DEVELOPMENT COUNCIL	40,000.00	0.00	0.00	40,000.00	0.00	40,000.00
238-CORONAVIRUS RELIEF FUND	0.00	0.00	0.00	0.00	0.00	0.00
239-REFUSE GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
240-FEDERAL MISCELLANEOUS GRANTS	10,000.00	0.00	50,000.00	60,000.00	50,000.00	10,000.00
241-LOCAL FISCAL RECOVERY	15,000,000.00	0.00	19,400,000.00	34,400,000.00	10,000,000.00	24,400,000.00
402-CAPITAL EQUIPMENT/IMPROVEMENTS FUND	450,000.00	0.00	500,000.00	950,000.00	700,000.00	250,000.00
411-ECONOMIC DEVELOPMENT FUND	1,000,000.00	0.00	30,000.00	1,030,000.00	100,000.00	930,000.00
412-CITY HALL MAINTENANCE FUND	70,000.00	0.00	20,000.00	90,000.00	20,000.00	70,000.00
415-RING ROAD CONSTRUCTION FUND	25,000.00	0.00	0.00	25,000.00	0.00	25,000.00
416-REFUSE CAPITAL FUND	20,000.00	0.00	40,000.00	60,000.00	50,000.00	10,000.00
601-WATER FUND	705,000.00	0.00	40,000.00	745,000.00	40,000.00	705,000.00
602-SEWER FUND	3,500,000.00	0.00	5,880,750.00	9,380,750.00	6,000,000.00	3,380,750.00
603-PARKING FUND	225,000.00	0.00	1,025,000.00	1,250,000.00	1,200,000.00	50,000.00
606-AMBULANCE SERVICE FUND	1,000,000.00	0.00	900,000.00	1,900,000.00	1,000,000.00	900,000.00
701-HOSPITALIZATION	0.00	0.00	9,000,000.00	9,000,000.00	9,000,000.00	0.00
703-WORKERS COMP	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00
804-OFFICE ON AGING DONATIONS FUND	5,000.00	0.00	4,000.00	9,000.00	4,000.00	5,000.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
808-YOUTH RECREATION DONATION FUND	20,000.00	0.00	5,000.00	25,000.00	5,000.00	20,000.00
809-POLICE MEMORIAL FUND	10,000.00	0.00	0.00	10,000.00	600.00	9,400.00
810-YOUTH ADVISORY COMMISSION FUND	70.00	0.00	100.00	170.00	100.00	70.00
811-JUVENILE DIVERSION PROGRAM FUND	2,000.00	0.00	5,000.00	7,000.00	5,000.00	2,000.00
857-SALES TAX FUND	300.00	0.00	0.00	300.00	0.00	300.00
858-MISCELLANEOUS AGENCY FUND	1,000,000.00	0.00	50,000.00	1,050,000.00	150,000.00	900,000.00
864-NEORSO BILLING FUND	0.00	0.00	0.00	0.00	0.00	0.00
TBD-REFUSE FUND	2,578,000.00	0.00	2,448,000.00	5,026,000.00	2,000,000.00	3,026,000.00

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)

(Do Not Include General Obligation Debt Being Paid By Other Sources)

(Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

I	II	III	IV	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
2014 - Refund Ring Road Improvement Bonds	07/14	12/29	\$1,630,000.00	\$182,759.00	
2015 - Off Street Parking Bonds Refunded	04/15	12/28	\$2,965,000.00	\$460,189.50	
2018 - Vehicle Bonds	2018	12/27	\$395,000.00	\$71,257.50	
2020 - Various Purpose Bonds	07/05	11/21	\$11,305,000.00	\$749,072.00	
2021 - Top of the Hill Note	04/21	04/22	\$1,490,000.00	\$150,000.00	
2021 - Capital Improvements	Proposed	12/30	\$1,024,000.00	\$124,764.00	
Totals			\$18,809,000.00	\$1,463,278.00	